

Supernova Metals Announces Closing of Non-Brokered Private Placement

July 14, 2021, Vancouver, British Columbia – Supernova Metals Corp. (“Supernova” or the “Company”) (CSE:SUPR) (OTC:ABETF) (Frankfurt:A1S1.F) is pleased to announce that it has closed a non-brokered private placement (the “**Private Placement**”) of 1,784,999 flow-through common shares (the “**Shares**”) issued at a price of \$0.075 per Share for total gross proceeds of \$133,875. No finder’s fees were paid in connection with the Private Placement.

The Company will use the proceeds of the Private Placement for exploration of its Gander properties in Newfoundland.

All securities issued are subject to a four-month hold period from closing of the Private Placement.

Sean McGrath, CEO and a director of the Company, subscribed for 500,000 Shares, Ken Brophy, CFO and a director of the Company, subscribed for 300,000 Shares, Roger March, a director of the Company, subscribed for 200,000 Shares, and Lindsay Hamelin, Corporate Secretary of the Company, subscribed for 133,333 Shares. As a result, the Private Placement is a related party transaction (as defined under Multilateral Instrument 61-101 Protection of Minority Security Holders in Special Transactions (“**MI 61-101**”). The Company relied upon section 5.5(a) and 5.7(a) as neither the fair market value of the subject matter of, nor the fair market value of the consideration for, the Private Placement exceeds 25 percent of the Company’s market capitalization (calculated in accordance with MI 61-101).

About Supernova

SUPERNOVA is a growth-oriented exploration company focused on acquiring and advancing natural resources opportunities within North America. Supernova has a growing and diversified portfolio of assets, including Gold, Silver, Lithium, and Vanadium assets.

ON BEHALF OF THE BOARD

Sean McGrath
CEO and Director
info@supernovametals.com

Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Statements regarding Forward-Looking Information:

Investors are cautioned that, except for statements of historical fact, certain information contained in this document includes “forward looking information”, with respect to a performance expectation for Supernova Metals Corp. Such forward looking statements are based on current expectations, estimates and projections formulated using assumptions believed to be reasonable

and involving a number of risks and uncertainties which could cause actual results to differ materially from those anticipated. Such factors include, without limitation, fluctuations in foreign exchange markets, the price of commodities in both the cash market and futures market, changes in legislation, taxation, controls and regulation of national and local governments and political and economic developments in Canada and other countries where Supernova Metals Corp. carries out or may carry out business in the future, the availability of future business opportunities and the ability to successfully integrate acquisitions or operational difficulties related to technical activities of mining and reclamation, the speculative nature of exploration and development of mineral deposits, including risks obtaining necessary licenses and permits, reducing the quantity or grade of reserves, adverse changes in credit ratings, and the challenge of title. The Company does not undertake an obligation to update publicly or revise forward looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws. Some of the results reported are historical and may not have been verified by the Company.