

Spetz Partners with Jade Ventures to Expand Its Platform Through the Telco Sector Worldwide

PRESS RELEASE – December 4, 2023

TORONTO/ACCESSWIRE – December 4, 2023 – SPETZ INC. (the "**Company**" or "**Spetz**") (**CSE: SPTZ, OTC: DBKSF**) today announced that it has entered into an advisory services agreement (the "**Agreement**") with Jade Ventures Ltd. ("**Jade Ventures**"). Under the terms of the Agreement, Jade Ventures will serve as Spetz's exclusive advisor and will help facilitate introductions on behalf of Spetz to global telecommunications companies.

Jade Ventures will work closely with the Spetz management team to identify and pursue strategic opportunities with telecommunications companies that will enable Spetz to expand its platform into new markets or extend its current reach through telecommunications services. The team at Jade Ventures comprises experienced telecommunications professionals with a proven track record of success in completing high-value transactions in the telecommunications sector.

The Agreement includes an initial six-month exclusivity period with an option to extend for an additional six months. The parties have also agreed to a performance-based compensation structure that aligns their interests and ensures that Spetz's cash flow is not compromised at this stage.

"We believe that partnering with Jade Ventures will present exciting opportunities to expand our global reach and explore the immense potential of the telecommunications sector," said Yossi Nevo, Spetz CEO. "Telecommunications companies have a vast network of engaged customers that align well with Spetz's home and family services platform. By collaborating with Jade Ventures, we can leverage their expertise and relationships to pursue strategic partnerships that could significantly enhance our global operations."

About Spetz Inc.

Spetz Inc. is a multinational technology company that operates Spetz, a global online, AI-powered marketplace platform that dynamically connects consumers to nearby top-rated service providers in around 30 seconds. Spetz is available in the USA, United Kingdom, Australia, and Israel. The Spetz vision is to reinvent how people around the world connect to services in their moment of need. Connecting them immediately with the top-matched service provider for any need, anytime, anywhere.

Spetz Website: <u>www.spetz.app</u> Spetz Investor information:<u>https://investor.spetz.app/</u>

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Cautionary Note Regarding Forward-looking Statements

Certain information in this press release constitutes forward-looking statements under applicable securities laws. Any statements that are contained in this news release that are not statements of historical fact may be deemed to be forward-looking statements and are based on expectations, estimates and projections as at the date of this press release. Forward-looking statements are often identified by terms such as "may", "should", "anticipate", "plans" "expect", "potential", "believe", "intend" or negatives of these terms and similar expressions. In this press release, forward-looking statements relate, among other things, to: the ability of Spetz and Jade Ventures to meet with telecommunications companies and the ability of Spetz to continue its global expansion plans."

Forward-looking statements are based on certain assumptions. While the Company considers these assumptions to be reasonable based on information currently available, they are inherently subject to significant business, economic and competitive uncertainties and contingencies and they may prove to be incorrect. In this press release, such assumptions include, but are note limited to: the ability of Spetz to maintain its current growth trajectory.

Forward-looking statements also necessarily involve known and unknown risks, including without limitation: risks associated with general economic conditions; the inability of Spetz and Jade Ventures to meet with telecommunications companies; the inability of Spetz to achieve growth; and increased competition in the mobile application and home-services market.

Readers are cautioned that the foregoing is not exhaustive. Readers are further cautioned not to place undue reliance on forward-looking statements as there can be no assurance that the plans, intentions or expectations upon which they are placed will occur. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ from those anticipated. Forward-looking statements are not guarantees of future performance. The purpose of forward-looking information is to provide the reader with a description of management's expectations, and such forward-looking information may not be appropriate for any other purpose. Except as required by law, the Company disclaims any obligation to update or revise any forward-looking statements, whether as a result of new information, events or otherwise. Forward-looking statements contained in this news release are made as to the date hereof and are expressly qualified by this cautionary statement. Except as required by law, the Company assumes no obligation to update the forward-looking statements of beliefs, opinions, projections, or other factors, should they change.