

**FIorentina Minerals Inc.**  
9285 203B Street  
Langley, British Columbia V1M 2L9

**October 31, 2019**

**Fiorentina Minerals Announces Commencement of  
Exploration Program in 2019**

**Vancouver, British Columbia – Fiorentina Minerals Inc. (the "Company" or "Fiorentina") (CSE: FLO)** announces that further to the closing of the Company's initial public offering (the "IPO"), the Company and its technical team have begun planning the commencement of the exploration program on the Consortium Project (the "Exploration Program") recommended by the author of the technical report dated February 19, 2019 entitled "*NI 43-101 Technical Report on the Consortium Project, Northern Vancouver Island, British Columbia*" (the "Technical Report"). Further information on the Exploration Program can be found in the Technical Report and in the final long form prospectus of the Company dated July 29, 2019, copies of which are available on the Company's profile on the SEDAR website at [www.sedar.com](http://www.sedar.com).

The Company intends to commence the Exploration Program using the net proceeds from the IPO in November 2019, weather permitting.

**About Fiorentina Minerals**

Fiorentina is engaged in the business of mineral exploration and the acquisition of mineral property assets in Canada. Its objective is to locate and develop economic precious and base metal properties of merit and to conduct its exploration program on the Consortium Project Mineral Property. The Consortium Project Mineral Property consists of three (3) mineral titles covering an area of 1,161 hectares, located approximately 35 kilometres south of the town of Sayward in the Nanaimo Mining Division, British Columbia.

**On Behalf of the Board of Directors**

Robert Coltura  
Chief Executive Officer, President and Director

**For further information, please contact:**

Robert Coltura  
Chief Executive Officer, President and Director  
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**Forward-Looking Statements:**

This news release includes certain forward-looking statements and forward-looking information (collectively, "forward-looking statements") within the meaning of applicable Canadian securities legislation. All statements, other than statements of historical fact, included herein including, without limitation, statements

regarding future capital expenditures, the anticipated content, commencement, and timing of the Exploration Program in respect of the Consortium Project Mineral Property, and the anticipated business plans and timing of future activities of the Company, are forward-looking statements. Although the Company believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. Often, but not always, forward looking information can be identified by words such as "pro forma", "plans", "expects", "will", "may", "should", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", "believes", "potential" or variations of such words including negative variations thereof, and phrases that refer to certain actions, events or results that may, could, would, might or will occur or be taken or achieved. Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to differ materially from any future results, performance or achievements expressed or implied by the forward-looking statements. Such risks and other factors include, among others, statements as to the anticipated business plans and timing of future activities of the Company, including its intention to commence the Exploration Program in November of 2019, the Company's option to acquire the Consortium Project Mineral Property, the proposed expenditures for exploration work thereon, the ability of the Company to obtain sufficient financing to fund its business activities and plans, delays in obtaining governmental and regulatory approvals (including of the Canadian Securities Exchange), permits or financing, changes in laws, regulations and policies affecting mining operations, the Company's limited operating history, currency fluctuations, title disputes or claims, environmental issues and liabilities, as well as those factors discussed under the heading "Risk Factors" in the Company's final long form prospectus dated July 29, 2019 and other filings of the Company with the Canadian Securities Authorities, copies of which can be found under the Company's profile on the SEDAR website at [www.sedar.com](http://www.sedar.com).

Readers are cautioned not to place undue reliance on forward-looking statements. The Company undertakes no obligation to update any of the forward-looking statements in this presentation or incorporated by reference herein, except as otherwise required by law.