

CENTR Brands Corp. Announces New Distribution Partnership in Colorado

Vancouver, British Columbia--(Newsfile Corp. - August 4, 2020) - CENTR Brands Corp. (the "**Company**") (CSE: CNTR) (FSE: 303) (OTCQB: CNTRF) today announced a new distribution partnership in Colorado with Denver-based Classic Beverage Company ("Classic").

Classic has been in business since 1996, servicing the entire state with a sales team of 40. Classic Portfolio Manager Bruce Kampmann said, "CENTR is a delicious sparkling CBD beverage that impressed the entire team at Classic. We are excited to add CENTR to our statewide portfolio of non-alcoholic beverages".

CENTR CEO Joseph Meehan said, "Colorado is an exceptionally strong market for CBD sales - we are thrilled to join with Classic Beverage Company to expand CENTR's sales footprint. CENTR is already a success in Colorado, and our partners at Classic will help make it even greater. 17 states now sell CENTR, with many more states to come".

About CENTR Brands Corp. CENTR Brands Corp. is a better beverage company which develops and markets non-alcoholic beverages for the global market. The Company's first product, named CENTR, is a sparkling, low-calorie, CBD beverage.

www.findyourcentr.com

For further information, contact Joseph Meehan at jmeehan@centrcorp.com.

On behalf of the Board,

CENTR BRANDS CORP.

/s/ Joseph Meehan

Joseph Meehan, Chief Executive Officer

This press release contains sales figure estimates for the fourth quarter and "Forward-Looking Statements" within the meaning of applicable Canadian securities laws. Actual results may differ from those indicated as a result of finalization of the Company's financial statements as well as other risks and uncertainties. Such statements represent the Company's current views with respect to future events and are necessarily based upon a number of assumptions and estimates that, while considered reasonable by the Company, are inherently subject to significant business, economic, competitive, political and social risks, contingencies and uncertainties. Many factors, both known and unknown, could cause results, performance or achievements to be materially different from the results, performance or achievements that are or may be expressed or implied by such forward-looking statements. The Company does not intend, and does not assume any obligation, to update these forward-looking statements or information to reflect changes in assumptions or changes in circumstances or any other events affecting such statements and information other than as required by applicable laws, rules and regulations.



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