

CENTR Brands Corp. - Corporate Update

Vancouver, British Columbia--(Newsfile Corp. - April 24, 2020) - CENTR Brands Corp. (the "**Company**") (CSE: CNTR) (FSE: 303) (OTCQB: CNTRF) announced today its financial results for the quarter ending February 29, 2020. Selected financial information for the quarter is set forth below (with the full financial statements for the quarter and the related management's discussion and analysis ("MD&A") available under the Company's SEDAR profile at www.sedar.com):

Description	Three months ended Feb 29, 2020	Three months ended Feb 28, 2019
Revenue	\$234,670	\$ -
Expenses	\$972,263	\$415,600
Net and comprehensive loss for the period	(\$851,207)	(\$415,600)
Total assets	\$1,500,985	\$149,621
Total liabilities	\$465,548	\$131,239
Net loss per share	(\$0.01)	(\$0.31)

**All amounts reflected in Canadian dollars*

"We are excited to show another consecutive quarter of growth since we started sales in August 2019; over 45% revenue growth in the third quarter over the previous quarter" said Company CEO Joseph Meehan. "CENTR is witnessing success and recognition as a delicious beverage with strong brand visuals, and we look forward to continuing our growth in this current economic environment".

About CENTR Brands Corp. CENTR Brands Corp. is a better beverage company that develops and markets non-alcoholic beverages. The Company's initial focus is on the creation and launch of a global brand for the cannabidiol (CBD) infused beverage market. The Company's first product, named CENTR, is a sparkling, low-calorie, CBD beverage. www.findyourcentr.com

For further information, contact Joseph Meehan at 1.604.733.1514.

On behalf of the Board,

CENTR BRANDS CORP.

Joseph Meehan, Chief Executive Officer

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