

CENTR Brands Corp. - Corporate Update

Vancouver, British Columbia--(Newsfile Corp. - April 17, 2020) - CENTR Brands Corp. (CSE: CNTR) (OTCQB: CNTRF) (FSE: 303) (the "**Company**") is pleased to announce the following corporate updates:

OTC Listing: The Company is pleased to announce today that OTC Markets Group Inc. has advised of its qualification and confirmed commencement of trading on the OTCQB market in the United States, with immediate effect. CENTR Brands Corp.'s common shares will commence trading under the symbol "CNTRF" effective April 17, 2020.

The Company was sponsored for OTCQB by Burns, Figa & Will, P.C., a qualified third-party firm responsible for providing guidance on OTCQB requirements and recommending membership.

The Company will continue to trade on the Canadian Securities Exchange ("CSE") under the symbol "CNTR".

Market Making: The Company has engaged Haywood Securities Inc. ("Haywood"), an arms' length party to the Company, for its market making service in maintaining an orderly trading market for the common shares of the Company, pursuant to the terms of an agreement concluded between Haywood and the Company.

Company CEO Joseph Meehan commented "we are excited that CENTR's shares will now trade in the U.S. on the OTC market, notably as the U.S. is where we first launched our CENTR, our delicious sparkling CBD beverage".

About CENTR Brands Corp. CENTR Brands Corp. is a better beverage company, involved in the development and marketing of non-alcoholic beverages for the global market. The Company's first product, named CENTR, is a sparkling, low-calorie, cannabidiol (CBD) infused beverage.

www.findyourcentr.com

For further information, contact Joseph Meehan at 1.604.733.1514.

On behalf of the Board,

CENTR BRANDS CORP.

/s/ Joseph Meehan

Joseph Meehan, Chief Executive Officer

This news release may contain certain "Forward-Looking Statements" within the meaning of applicable Canadian securities laws. When or if used in this news release, the words "anticipate", "believe", "estimate", "expect", "target", "plan", "forecast", "may", "schedule" and similar words or expressions identify forward-looking statements or information. These forward-looking statements or information may relate to the development of the business of CENTR Brands Corp., the timing for the launch of the Company's products and other matters and the use of the net proceeds of the Financing. Such statements represent the Company's current views with respect to future events and are necessarily based upon a number of assumptions and estimates that, while considered reasonable by the Company, are inherently subject to significant business, economic, competitive, political and social risks, contingencies and uncertainties. Many factors, both known and unknown, could cause results, performance or achievements to be materially different from the results, performance or achievements that are or may be expressed or implied by such forward-looking statements. The Company does not intend, and does not assume any obligation, to update these forward-looking statements or information to reflect changes in assumptions or changes in circumstances or any other events affecting such statements and information other than as required by applicable laws, rules and regulations.



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