

NEWS RELEASE

Vinergy Files Listing Statement for Change of Business

VANCOUVER, BC, July 4, 2019 - Vinergy Resources Ltd. ("**Vinergy**" or the "Company") (**CSE:VIN**) (**OTCQB:VNNYF**) is pleased to announce that it has received conditional approval from the Canadian Securities Exchange (the "**CSE**") for listing following its Change of Business (as defined in CSE policies), pursuant to which Vinergy will be transformed into an investment issuer (the "**Transaction**").

In connection with the Transaction, the Company has filed a listing statement dated as of June 28, 2019 (the "**Listing Statement**") supporting its application for listing on the CSE. A copy of the Listing Statement was filed under the Company's profile at www.sedar.com under the category "filing statement" on July 4, 2019.

Trading on the CSE under the new name "Vinergy Cannabis Capital Inc." is expected to commence once final approval is obtained from the CSE. There will not be a change to the Company's ticker symbol which will remain "VIN".

Final approval remains subject to, among other things, receipt of shareholder approval for the Transaction. There can be no guarantees that the Transaction will be completed as contemplated or at all.

For further details on the Transaction please see the Listing Statement. Further information regarding the listing date will be provided in a subsequent press release.

The CSE does not accept responsibility for the adequacy or accuracy of this release.

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Cautionary Statement Regarding "Forward-Looking" Information

The forward-looking information contained in this press release is made as of the date of this press release and, except as required by applicable law, the Company does not undertake any obligation to update publicly or to revise any of the included forward-looking information, whether as a result of new information, future events or otherwise, except as may be required by law. By its very nature, such forward-looking information requires the Company to make assumptions that may not materialize or that may not be accurate. This forward-looking information is subject to known and unknown risks and uncertainties and other factors, which may cause actual results, levels of activity and achievements to differ materially from those expressed or implied by such information.