

NEWS RELEASE

Vinergy Resources Closes Non-Brokered Private Placement

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VANCOUVER, BC, March 22, 2019 / -Vinergy Resources Ltd. ("**Vinergy**" or the "Company")(CSE:VIN) is pleased to announce that it has closed its previously announced non-brokered private placement for gross proceeds of \$1,614,679.68 through the sale of 13,455,664 units ("**Units**") at a price of \$0.12 per Unit. Each Unit is comprised of one common share (a "**Common Share**") and one transferable common share purchase warrant (a "**Warrant**"). Each Warrant is exercisable to acquire one additional Share at a price of \$0.15 cents until March 21, 2021.

In connection with the private placement, the Company paid eligible finders aggregate cash finder's fees of \$6,720 and issued an aggregate of 56,000 finders warrants which are exercisable at \$0.15 cents per common share until March 21, 2021.

All of the securities issued in the private placement are subject to a hold period of 4 months and a day pursuant to applicable securities laws which expires on July 22, 2019. The proceeds of the private placement will be used for working capital purposes.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

The CSE does not accept responsibility for the adequacy or accuracy of this release.

Vinergy Resources Ltd.
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Cautionary Statement Regarding "Forward-Looking" Information

The forward-looking information contained in this press release is made as of the date of this press release and, except as required by applicable law, the Company does not undertake any obligation to update publicly or to revise any of the included forward-looking information, whether as a result of new information, future events or otherwise, except as may be required by law. By its very nature, such forward-looking information requires the Company to make assumptions that may not materialize or that may not be accurate. This forward-looking information is subject to known and unknown risks and

uncertainties and other factors, which may cause actual results, levels of activity and achievements to differ materially from those expressed or implied by such information.