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TruTrace Technologies Announces Stock Option Grants

FOR IMMEDIATE RELEASE:

Toronto, February. 24, 2021 - TruTrace Technologies Inc. (CSE: TTT) (“**TruTrace**” or the “**Company**”) is pleased to announce that it has granted (the “**Grant**”) an aggregate of 1,000,000 options to purchase up to 1,000,000 common shares of the Company to two directors of the Company. The Options vest as follows: 25% on November 6, 2020 and the remaining Options monthly in equal releases over a period of six months from November 6, 2020. The Options are exercisable for a period of 5 years from the date of Grant at a price of \$0.155 per common share. None of the securities issued in connection with the Grant will be subject to a hold period.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the “**U.S. Securities Act**”) or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

About TruTrace Technologies www.trutrace.co:

TruTrace Technologies is the developer of a fully integrated software platform, secured on the blockchain, offering clients the ability to store, manage, share and immediately access quality assurance and testing details, COAs, as well as motion and movement intelligence on inventory. The platform was specifically designed to power the traceability of testing standards within the legal cannabis, nutraceutical, food and pharmaceutical space with a focus on the authentication of source materials or ingredients used in formulation.

For More Information:

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