METAWORKS PLATFORMS, INC. ANNOUNCES INTENTION TO COMPLETE DEBT SETTLEMENT

Fairfield, CA, August 8, 2023 – MetaWorks Platforms, Inc. (CSE and OTCQB: MWRK) (the "**Company**"), an award-winning, full-service Web3 blockchain platform provider, announces its intention to issue 160,714 shares of common stock of the Company (each a, "**Share**") at a deemed price of US$0.07 per Share in settlement of certain debts in the aggregate amount of US$11,250 owed to one creditor of the Company (the "**Debt Settlement**").

None of the securities to be issued in connection with the Debt Settlement will be registered under the United States Securities Act of 1933, as amended (the "**1933 Act**"), and none may be offered or sold in the United States absent registration or an applicable exemption from the registration requirements of the 1933 Act. This press release shall not constitute an offer to sell or a solicitation of an offer to buy, nor shall there be any sale of the securities, in any state where such offer, solicitation or sale would be unlawful.

About MetaWorks Platforms, Inc.

MetaWorks Platforms, Inc. (CSE: MWRK and OTCQB: MWRK) is an award-winning Web3 company that owns and operates blockchain platforms in the entertainment technology space that empower Fortune 5000 brands to create and monetize content for their communities, empowering their transition to Web3. MetaWorks Platforms owns and operates movie distribution platforms Vuele.io and MusicFX.io, its fan engagement platform that creates deeper connections between fans and artists using Web3 technologies.

For more information on MetaWorks, please visit us at www.metaworksplatforms.io. For additional investor info, visit www.metaworksplatforms.io or www.sedar.com, and www.sec.gov, searching MWRK.

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