



HERCULES ANNOUNCES CLOSING OF DEBT SETTLEMENT

Vancouver, BC, May 28, 2026 - Hercules Resources Corp. (CSE: HERC) ("**Hercules**" or the "**Company**") announces that, pursuant to its News Release of May 13, 2026, it has settled outstanding indebtedness in the aggregate amount of \$188,381.00 owing to certain creditors of the Company (the "**Debt Settlement**"). The Debt Settlement was satisfied through the issuance of an aggregate of 3,139,679 common shares of the Company (each, a "**Share**") at a deemed price of \$0.06 per Share. The issuance of the Shares represents 47.61% of the issued and outstanding upon completion of the Debt Settlement, being 6,594,825 Shares.

The Debt Settlement has allowed the Company to preserve its cash and to improve the financial position on its balance sheet.

The Shares issued in connection with the Debt Settlement are subject to a statutory hold period expiring four months and one day after closing of the Debt Settlement.

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Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.