

GREEN BLOCK MINING CORP.

CSE: GBMC | FRA: LGT | OTC: LGLOF

For Immediate Release

GREEN BLOCK MINING ANNOUNCES APPLICATION FOR A MANAGEMENT CEASE TRADE ORDER

VANCOUVER, BC, CANADA, March 31, 2022, GREEN BLOCK MINING CORP. (CSE: GBMC; FRA: LGT; OTC: LGLOF) (“**Green Block**” or the “**Company**”), an innovative power and infrastructure solutions provider for digital currency mining and data hosting operations, announces that it will not be able to file its annual financial statements, management’s discussion and analysis and the required certifications (the “**Annual Filings**”) on or before the prescribed filing deadline of March 30, 2022 as required by National Instrument 51-102, *Continuous Disclosure Obligations* (“**NI 51-102**”) and NI 52-109, *Certification of Disclosure in Issuer’s Annual and Interim Filings*, respectively. The Company has filed an application to the British Columbia Securities Commission to approve a temporary management cease trade order (“**MCTO**”) under National Policy 12-203 – *Management Cease Trade Orders* (“**NP 12-203**”), which, if granted, will prohibit trading in securities of the Company by certain insiders of the Company, whether direct or indirect. The Company is seeking the MCTO as it is unable to file its Annual Filings within the deadline as required under NI 51-102.

The Company anticipates that it will be in a position to file the Annual Filings on or about April 30, 2022. The MCTO will be in effect until the Annual Filings are filed. The Company confirms that it will comply with the alternative information guidelines included in NP 12-203 so long as the Annual Filings are outstanding.

About Green Block Mining Corp.

Green Block is engaged in providing infrastructure and operating expertise for digital mining and data hosting operations. Green Block’s objectives include locating and securing, for lease and option to purchase, properties with access to low-cost, reliable power, and deploying this low-cost power to conduct digital mining and supply clean energy and infrastructure for other data-hosting services.

To learn more about Green Block’s activities, visit us at <https://linkglobal.io/>

On behalf of Green Block Mining Corp.

Daniel Feldman
Chief Executive Officer and director

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The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING INFORMATION.

This news release contains "forward-looking statements" within the meaning of applicable Canadian securities legislation. Forward-looking statements consist of statements that are not purely historical and include any statements regarding beliefs, plans, expectations or intentions regarding the future. Often, but not always, forward-looking statements can be identified by the use of words such as "plans", "expects", "is expected", "forecast", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "believes", or variations (including negative variations) of such words and phrases, or statements that certain actions, events or results "may", "would", "could", "should" or "might" occur. Forward-looking statements made in this news release include, but are not limited, to: the Company's expectation that the Annual Filings will be made by April 30, 2022, submission process with the AUC and that the Company is confident it will find a workable solution and settlement; and other business plans of the Company.

All such forward-looking statements are based on factors or assumptions that were applied in drawing a conclusion or making a forecast or projection, including assumptions based on historical trends, current conditions and expected future developments. Since forward-looking statements relate to future events and conditions, by their very nature they require making assumptions and involve inherent risks and uncertainties. The Company cautions that although it is believed that the assumptions are reasonable in the circumstances, these risks and uncertainties give rise to the possibility that actual results may differ materially from the expectations set out in the forward-looking statements. In the case of the Company, these risks, uncertainties, assumptions and other factors include, without limitation: potential adverse rulings or determinations by the AUC; that commercial relationships will not produce the anticipated results; those set out in the Company's most recent MD&A, fluctuations in the price of electricity, fluctuations in the price of digital currencies/Bitcoin, the future potential halving of Bitcoin, increases in the network difficulty rate and price of digital currencies/Bitcoin, negative changes in the level of digital currency/Bitcoin rewards per block, the securing of economic rates for the purchase of power, the opportunities for acquiring digital currency mining hardware, unanticipated changes in laws, regulations or other industry standards affecting the business of the Company, reliance on key management personnel, the Company's ability to implement its business plan, litigation risk, stock price volatility, the effects of general economic and other factors beyond the control of the Company, and other matters that may occur in the future. Given these risks, undue reliance should not be placed on these forward-looking statements, which apply only as of the date hereof. Other than as specifically required by law, the Company undertakes no obligation to update any forward-looking statements to reflect new information, subsequent or otherwise.

