### **SEAHAWK VENTURES INC.**

# FORM 7 MONTHLY PROGRESS REPORT July 2020

Name of CNSX Issuer: **Seahawk Ventures Inc. (the "Issuer")** 

Trading Symbol: SHV

Number of Outstanding Listed Securities: 30,642,946

Date: August 4, 2020

### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

Seahawk Ventures Inc. continues to focus its attention on its 100% owned mineral properties in the Urban-Barry Greenstone Belt region within the Abitibi sub-province, Quebec, Canada. Due to the current Covid-19 situation, all planned exploration activities have been temporarily suspended and will be reinitiated when conditions are deemed to be safe.

2. Provide a general overview and discussion of the activities of management.

Seahawk is very encouraged with the recent exploration program to further evaluate our Urban-Barry properties. The phase 1 program was to follow up on priority geophysical and geological targets previously identified during the prospecting and geophysical surveys.

On July 2, 2020, the company announced a non-brokered private placement of up to 12,000,000 units at a price of \$0.25 per unit to raise gross proceeds of up to \$3,000,000.00. Proceeds from the sale will be used for mineral exploration and general working capital purposes (see item #14 to this MPR, also see news release dated July 2, 2020 for further details).

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

N/A

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

### N/A

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

#### N/A

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

### N/A

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

On July 2, 2020, the company sold the SkyX Property for cash and will retain a 2% NSR.

8. Describe the acquisition of new customers or loss of customers.

#### N/A

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

The Company encourages investors to visit our website and corporate presentation which offers more insight into the Company's exploration opportunities and its exciting growth prospects. Please visit www.seahawkventuresinc.com

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

### N/A

11. Report on any labour disputes and resolutions of those disputes if applicable.

N/A

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

N/A

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

N/A

14. Provide details of any securities issued and options or warrants granted.

On July 2, 2020, the company announced that it is undertaking a non-brokered private placement of up to 12,000,000 units at a price of \$0.25 per unit to raise gross proceeds of up to \$3,000,000.00. Each unit consists of one common share in the capital of Seahawk and one common share purchase warrant entitling the holder to acquire one common share in the capital of Seahawk at a price of \$0.50 per warrant share for three years from the date of issuance. On July 30, 2020, 1,900,000 options exercisable at \$0.25, have expired, leaving 1,000,000 options, also exercisable at \$0.25, currently still active until December 2021.

15. Provide details of any loans to or by Related Persons.

N/A

16. Provide details of any changes in directors, officers or committee members.

N/A

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

Due to the recent Covid-19 pandemic, many junior exploration companies have been greatly affected and we hope that things will improve in the near future.

## **Certificate of Compliance**

The undersigned hereby certifies that:

- 1. The undersigned is a director of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
- 2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
- 3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
- 4. All of the information in this Form 7 Monthly Progress Report is true.

Dated	l August ∠	1, 2020
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Bruno Gasbarro

/s/ Bruno Gasbarro"
CFO, Director

Issuer Details	For Month Er	nd	Date of Report	
Name of Issuer				
Seahawk Ventures Inc.	July 2020		August 4, 2020	
Issuer Address: 909 Bowron Street				
City/Province/Postal	Issuer Fax No.		Issuer Telephone No.	
Code	604-936-2701		604-936-2701	
Coquitlam BC V3J 7W3				
Contact Name	Contact Position		Contact Telephone No.	
Bruno Gasbarro	Director/CFO		604.936-2701	
Contact Email Address		Web Site Address		
ggasbarro@seahawkventuresinc.com;		http://www.seahawkventuresinc.com		
or bruno@seahawkventuresinc.com				