

Form 51-102F3

MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Volatus Capital Corp.
#3043, 595 Burrard Street
Vancouver, BC V7X 1J1

Item 2 Dates of Material Change

October 12, 2021

Item 3 News Release

The press release was disseminated on October 12, 2021 through TheNewswire.

Item 4 Summary of Material Change

Vancouver, B.C. – October 12, 2021 - Volatus Capital Corp. (CSE: VC) (the “Company” or “Volatus”) is pleased to announce that it has closed the second tranche of its non-brokered private placement announced on September 16, 2021 and September 22, 2021. The Company has raised an additional \$400,000 through the issuance of 4,000,000 units at a price of \$0.10 per unit. Each unit will consist of one flow through common share and one share purchase warrant. Each warrant entitles the holder to purchase one additional non-flow through common share of the Company at a price of \$0.12 for a term of five years expiring October 12, 2026. All securities issued are subject to a four month hold period expiring February 13, 2022. The proceeds from the sale of the units will be used for exploration on the Company’s projects in British Columbia.

Item 5 Full Description of Material Change

See attached press releases for details.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Fred Tejada
President and CEO
Tel: 778-819-2710

Item 9 Date of Report

October 12, 2021

**THIS NEWS RELEASE IS NOT FOR DISTRIBUTION TO U.S. NEWSWIRE SERVICES OR FOR DISSEMINATION
IN THE UNITED STATES**

NEWS RELEASE

VOLATUS CLOSES SECOND TRANCHE OF PRIVATE PLACEMENT

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Crest Resources Inc. (“Crest”) (CSE: CRES) acquired 3,800,000 units of the Company. As a result, it now owns 41.89% of the outstanding shares of the Company or 48.64% assuming exercise of all warrants held by Crest and is a “control person” as that term is defined under securities legislation.

Crest purchased the units for investment purposes. The Offering and the acceptance of the subscription by Crest was approved by unanimous resolution of the board of directors of the Company. There was no formal valuation of the Company done in connection with the Offering nor has there been such a formal valuation in the past 24 months. The Company relied upon the exemptions contained in Section 5.5(b) and 5.7(b) of Multilateral Instrument 61-101 (“MI 61-101”) to avoid the formal valuation and shareholder approval requirements of MI 61-101. For the purposes of Section 5.5(b), the Company does not have any securities listed on any of the stock exchanges set out in Section 5.5(b) and for the purposes of Section 5.7(b) the exemption was available as the consideration paid for the units subscribed for by Crest was less than \$2,500,000.

About Volatus Capital Corp.

Volatus is focused on exploration and development of resources in gold and copper in the Toodoggone district of north-central British Columbia, as well as magnesite in South Australia and battery metals that have strong demand profiles in the growing green economy.

FOR FURTHER INFORMATION CONTACT:

Fred Tejada, PGeo
President & CEO Volatus Capital Corp.
Telephone: 778-819-2710

Neither the Canadian Securities Exchange nor its Regulation Service Provider (as the term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy of accuracy of this news release.