

**51-102F3
MATERIAL CHANGE REPORT**

Item 1 Name and Address of Company

TruTrace Technologies Inc. (the “Company”)
L120, 2303 4 Street SW
Calgary, AB T2S 2S7

Item 2 Date of Material Change

February 24, 2021

Item 3 News Release

The news release dated February 24, 2021 was disseminated through Stockwatch and Market News on February 24, 2021.

Item 4 Summary of Material Change

On February 24, 2021, the Company granted (the “Grant”) an aggregate of 1,000,000 options to purchase up to 1,000,000 common shares of the Company to two directors of the Company. The Options vest as follows: 25% on November 6, 2020 and the remaining Options monthly in equal releases over a period of six months from November 6, 2020. The Options are exercisable for a period of 5 years from the date of Grant at a price of \$0.155 per common share. None of the securities issued in connection with the Grant will be subject to a hold period.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

A full description of the material change is described in Item 4 above and in the news release filed on SEDAR.

5.1 Disclosure for Restructuring Transactions

N/A

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

None

Item 8 Executive Officer

Robert Galarza, Chief Executive Officer, 1-844-656-3629

Item 9 Date of Report

March 1, 2021