

51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Link Global Technologies Inc. (the “Company”)
Suite 1430, 800 West Pender Street
Vancouver, BC, V6C 2V6

Item 2 Date of Material Change

November 11, 2020

Item 3 News Release

The news release dated November 11, 2020 was disseminated via Newsfile Corp.

Item 4 Summary of Material Change

The Company announced that it has entered into a non-binding Memorandum of Understanding (the “**Agreement**”) dated November 7, 2020 with Part Niroo Shivran Company (“**PNS**”), an arm’s length private entity organized under the laws of Iran, to develop clean energy generation projects in Canada and Iraq.

According to the terms of the Agreement, the two companies will work together to generate up to five gigawatts of clean energy from flare gases vented from existing oil refineries in Iraq, and generate more than 200 MW of electricity for semi-mobile data centres in Canada. This initiative will also eliminate Greenhouse Gases (GHG) equivalent to an amount produced by a small city.

PNS, established in 2002, is a market leader in supplying diesel generators and provides comprehensive solutions for delivering reliable and secure electrical energy in Iran. PNS is a multifaceted company specializing in engineering, procurement and construction (EPC) of energy, as well as energy consulting, installation, commissioning, and sales.

The terms of the Agreement are highlighted below:

- The generation of up to 5,000 MW (5 Gigawatts) of clean energy converted from flare gas vented from existing oil refineries in Iraq, with potential annual Greenhouse Gas (GHG) reductions of 3 tons per MW, in accordance with the United Nations Clean Development Mechanism (“**CDM**”) AM0037. The Company has significant expertise in international projects and government relationships which will assist the development of these projects.
- Link and PNS have planned the provision of power and infrastructure to generate over 200 MW of electricity for semi-mobile data centers in western Canada, where Link already has clients and operations. PNS will supply generators for the above-mentioned projects, and will assist the Company with the on-site development and optimization of their clean energy solutions for sites in Canada.

- Both initiatives are slated to begin implementation in fiscal Q1 2021.

The parties have agreed to enter into a definitive partnership agreement on or prior to November 15, 2020, which would replace and supersede the Agreement. The parties have also agreed to an exclusivity period in respect of the subject matter of the Agreement until January 31, 2021.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

The material change is fully described in Item 4 above and in the news release which has been filed on SEDAR.

5.1 Disclosure for Restructuring Transactions

N/A

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

None

Item 8 Executive Officer

Stephen Jenkins, Chief Executive Officer
Telephone: 1-877-770-6545

Item 9 Date of Report

November 12, 2020