

**51-102F3**  
**MATERIAL CHANGE REPORT**

**Item 1 Name and Address of Company**

CopperBank Resources Corp. (the “**Company**”)  
1500 – 409 Granville Street  
Vancouver, BC V6C 1T2  
Canada

**Item 2 Date of Material Change**

October 22, 2018

**Item 3 News Release**

The news release was disseminated on October 22, 2018 through Accesswire.

**Item 4 Summary of Material Change**

The Company closes private placement.

**Item 5 Full Description of Material Change**

*5.1 Full Description of Material Change*

**The Company announced that it has completed a private placement financing for gross proceeds of \$784,170, issuing 11,202,429 common shares at a price of \$0.07 per share. No fees were paid as part of this private placement.**

**The private placement is subject to the approval of the Canadian Securities Exchange and the securities will be subject to a four month and one day hold period under securities laws. The Company intends to use the net proceeds from the private placement to advance its portfolio of copper projects and for general working capital.**

*5.2 Disclosure for Restructuring Transactions*

N/A

**Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

This report is not being filed on a confidential basis in reliance on subsection 7.1(2) of National Instrument 51-102.

**Item 7 Omitted Information**

None

**Item 8 Executive Officer**

Contact: Gianni Kovacevic, Executive Chairman  
Telephone: (604) 889-0852

**Item 9 Date of Report**

October 22, 2018