



Dividend update and results of Annual General and Special Meeting

September 22, 2017

Exro Technologies Inc. (formerly BioDE Ventures Ltd.) (the "Company" or "Exro") (CSE: XRO) is pleased to report that all resolutions presented at the shareholders' meeting on September 20, 2017 were approved. The Company confirms that Mark Godsy, Jill Bodkin, Frank Borowicz and Daniel McGahn were re-elected as directors of the Company. Jonathan Ritchey and Eamonn Percy were elected as directors of the Company.

The Company further announces that the dividend payment date of September 25, 2017 which was announced in its earlier news release of July 27, 2017 will be delayed to October 3, 2017 as a result of regulatory requirements to distribute a cash equivalent to the Company's shareholders resident in the United States. The shareholders of the Company as of the dividend record date of July 25, 2017, will be receiving approximately 0.118 shares of BioHEP Technologies Ltd. ("BioHEP") with respect to every common share of the Company and the Company's shareholders resident in the United States will be receiving the cash equivalent. The dividend shall not be payable until the Company receives the shares of BioHEP pursuant to an Assignment and Assumption Agreement between the Company and BioHEP dated for reference April 21, 2017.

About Exro Technologies Inc.

Exro Technologies Inc. is a Vancouver-based company commercializing patented technology designed to advance existing rotating electric machines. The technology enables motor and generator systems to operate more efficiently providing benefit to sustainable and renewable electricity generation markets, as well as variable load industrial and commercial applications for motors. Please visit our website at www.exro.com.

Certain statements contained in this News Release constitute forward-looking statements. When used in this document, the words "may", "would", "could", "will" and similar expressions, as they relate to the Company or its management are intended to identify forward-looking statements. Such statements reflect the Company's current views with respect to future events and are subject to certain risks, uncertainties and assumptions. Many factors could cause the Company's actual performance or achievements to vary from those described herein. Should one or more of these factors or uncertainties materialize, or should assumptions underlying forward-looking statements prove incorrect, actual results may vary materially from those described herein as intended, planned, anticipated, believed, estimated or expected. The Company does not assume any obligation to update these forward-looking statements, except as required by law.

The Canadian Securities Exchange does not accept responsibility for the adequacy or accuracy of this news release.

ON BEHALF OF THE BOARD OF DIRECTORS

Mark Godsy, Director & CEO

INVESTOR CONTACT INFORMATION

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