



June 17, 2016

Western Uranium Corporation Announces Azarga Uranium's sale of WUC Shares

FOR IMMEDIATE RELEASE

June 17, 2016- (Toronto, Ontario and Nucla, Colorado - Western Uranium Corporation (CSE: WUC) (quoted in the United States on the OTCQX® Best Market under the symbol OTCQX: WSTRF (the 'Company') announces that Azarga Uranium Corp. ('Azarga Uranium') (TSX: AZZ / FRA: P8AA / OTCMKTS: PWURFP) has divested its equity interest in the Company.

Western Uranium Corporation wishes to thank Azarga Uranium for its support over the past two years.

About Western Uranium Corporation

Western Uranium Corporation is a Colorado based uranium company focused on the near-term production of uranium and vanadium in the western United States.

This news release may contain forward-looking statements that are based on the Company's expectations, estimates and projections regarding its business and the economic environment in which it operates. These statements are not guarantees of future performance and involve risks and uncertainties that are difficult to control or predict. Therefore, actual outcomes and results may differ materially from those expressed in these forward-looking statements and readers should not place undue reliance on such statements. Statements speak only as of the date on which they are made.

Neither the CSE nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.

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