



CAPTIVA VERDE
INDUSTRIES LTD.

Suite 201 – 78080 Calle Amigo
La Quinta, CA, 92253
Phone: 760.771.3333

For Immediate Release
La Quinta, California

Friday, October 7, 2016
Canadian Securities Exchange Symbol: VEG
United States OTC Market Symbol: ARDWF
63,465,871 Common Shares Issued

CAPTIVA VERDE CORPORATE UPDATE

La Quinta, California – October 7, 2016 Captiva Verde Industries Ltd. (the “Company”) advises that its single secured creditor has withdrawn its extension of its credit facility. As a result, the Company is compelled to delay its previously announced Private Placement of Convertible Debentures until this issue has been resolved.

The Company also advises that its CFO, Lisa Dea, has tendered her resignation. The directors would like to thank Lisa for her contributions to the Company and wish her all the best in her future endeavours.

On behalf of the Board of Directors of the Company and for further information, please contact:

<p>Ross Drysdale Director Calgary, Alberta Cell: (403) 585-3737 E-mail: ross@drysdaledlaw.com Website: www.veg.net</p>	<p>Michael Boyd Director Tucson, Arizona Office: (502) 275-0979 E-mail: azmboyds@aol.com</p>
--	--

READER ADVISORY

The CSE has neither approved nor disapproved the information contained herein.

This news release contains forward-looking statements. The Company has provided the forward-looking statements in reliance on assumptions that it believes are reasonable at this time. The reader is cautioned that the assumptions used in the preparation of the forward-looking statements may prove to be incorrect. All such forward-looking statements involve substantial known and unknown risks and uncertainties, certain of which are beyond the Company's control. Such risks and uncertainties include, without limitation, delays resulting from or inability to obtain required regulatory approval. The actual results, performance or achievements could differ materially from those expressed in, or implied by, these forward-looking statements and, accordingly, no assurances can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do, what benefits, including the amount of proceeds, the Company will derive therefrom. Readers are cautioned that the foregoing list of factors is not exhaustive.