



**CAPTIVA VERDE**  
INDUSTRIES LTD.

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**For Immediate Release**  
**La Quinta, California**

**Monday, October 3, 2016**  
**Canadian Securities Exchange Symbol: VEG**  
**United States OTC Market Symbol: ARDWF**  
**63,465,871 Common Shares Issued**

**CAPTIVA VERDE CLOSSES SECOND TRANCHE OF PRIVATE PLACEMENT**

La Quinta, California – October 3, 2016 Captiva Verde Industries Ltd. (the “Company”) announces that the Company closed the second tranche of the private placement of \$0.25 Units of the Company. The second tranche closing consisted of 1,717,640 Units for aggregate gross proceeds of \$429,410. Each Unit consisted of one common share in the capital of the Company plus one-half of one common share purchase warrant. Each whole warrant will entitle the holder to purchase one additional common share at a price of \$0.30 on or before September 29, 2017. All securities issued in connection with the Offering are subject to a statutory hold period of four months plus a day in accordance with applicable securities legislation ending on January 30, 2017. The net proceeds received from the Offering will be used by the Company for working capital and the Company’s Farming Plan.

The Company also advises that it is proceeding with its previously announced private placement of 8% Convertible Debentures.

On behalf of the Board of Directors of the Company and for further information, please contact:

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**READER ADVISORY**

*The CSE has neither approved nor disapproved the information contained herein.*

*This news release contains forward-looking statements. The Company has provided the forward-looking statements in reliance on assumptions that it believes are reasonable at this time. The reader is cautioned that the assumptions used in the preparation of the forward-looking statements may prove to be incorrect. All such forward-looking statements involve substantial known and unknown risks and uncertainties, certain of which are beyond the Company’s control. Such risks and uncertainties include, without limitation, delays resulting from or inability to obtain required regulatory approval. The actual results, performance or achievements could differ materially from those expressed in, or implied by, these forward-looking statements and, accordingly, no assurances can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do, what benefits, including the amount of proceeds, the Company will derive therefrom. Readers are cautioned that the foregoing list of factors is not exhaustive.*