



**CAPTIVA VERDE**  
INDUSTRIES LTD.

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La Quinta, CA, 92253  
Phone: 949.903.5906

**For Immediate Release**  
**La Quinta, California**

**Monday, June 13, 2016**  
**Canadian Securities Exchange Symbol: VEG**  
**United States OTC Market Symbol: ARDWF**  
**57,808,231 Common Shares Issued**

**CAPTIVA VERDE ANNOUNCES PRIVATE PLACEMENT**

**La Quinta, California** – June 13, 2016 Captiva Verde Industries Ltd. (“**Captiva Verde**” or the “**Company**”) announces that it will proceed with a non-brokered private placement of up to 20,000,000 units (the “**Units**”) at \$0.25 per Unit for gross proceeds of up to \$5,000,000 (the “**Offering**”).

Each Unit will consist of one common share in the capital of the Company (the “**Shares**”) plus one-half of one common share purchase warrant. Each whole warrant will entitle the holder to purchase one additional Share at a price of \$0.30 for a period of twelve months from the closing of the Offering.

The Company may pay a finder’s fee on the Offering within the amount permitted by the policies of the Canadian Securities Exchange (the “**Exchange**”). Closing of the Offering is subject to a number of conditions, including receipt of all necessary corporate and regulatory approvals, including the Exchange. All securities issued in connection with the Offering will be subject to a statutory hold period of four months plus a day from the date of issuance in accordance with applicable securities legislation. The Offering is not subject to a minimum aggregate amount of subscriptions.

The net proceeds from the Offering will be used by the Company to expand the Company’s Farming Plan and for general and administrative purposes.

Further to the Company’s news release of May 2, 2016, the Company will not proceed with the next tranche of the debenture financing.

On behalf of the Board of Directors of the Company and for further information, please contact:

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**READER ADVISORY**

*The CSE has neither approved nor disapproved the information contained herein.*

*This news release contains forward-looking statements. The Company has provided the forward-looking statements in reliance on assumptions that it believes are reasonable at this time. The reader is cautioned that the assumptions used in the preparation of the forward-looking statements may prove to be incorrect. All such forward-looking statements involve substantial known and unknown risks and uncertainties, certain of which are beyond the Company's control. Such risks and uncertainties include, without limitation, delays resulting from or inability to obtain required regulatory approval. The actual results, performance or achievements could differ materially from those expressed in, or implied by, these forward-looking statements and, accordingly, no assurances can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do, what benefits, including the amount of proceeds, the Company will derive therefrom. Readers are cautioned that the foregoing list of factors is not exhaustive.*

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