

ORIENTAL NON-FERROUS RESOURCES DEVELOPMENT INC.

5148 Williams Road
Richmond, British Columbia
V7E 1K1

Phone: (604) 687-2038
Fax: (604) 687-3141
CSE: URG

NEWS RELEASE

*THIS NEWS RELEASE IS NOT FOR DISTRIBUTION TO U.S. NEWSWIRE SERVICES
FOR DISSEMINATION IN THE UNITED STATES*

ORIENTAL NON-FERROUS RESOURCES DEVELOPMENT INC. ANNOUNCES COMPLETION OF THE ACQUISITION OF 95% OF THE ISSUED AND OUTSTANDING CAPITAL STOCK OF MAPLE BEAUTY GLOBAL LIMITED

October 15, 2018 - Vancouver, British Columbia, Canada: Further to its news release of August 3, 2018, Oriental Non-Ferrous Resources Development Inc. (the “**Company**” or “**ONRD**”) is pleased to announce the completion of the acquisition of 95% of the issued and outstanding capital stock of Maple Beauty Global Limited (“**MBGL**”).

Maple Mining Development Co. Ltd. (“**Maple Mining**”), a company incorporated under the laws of Mongolia, owns the mineral mining license over the Khaldun iron (zinc) mine located in Govi-Ugtaal Sum, Middle Govi (Dundgovi) province, Mongolia. Maple Mining is a 100% owned subsidiary of MBGL, a private corporation incorporated under the laws of British Virgin Islands.

Pursuant to the share purchase agreement dated March 20, 2018 among the Company, MBGL, and Genuine Success Global Limited (“**GSGL**”), a wholly owned subsidiary of the Company, the Company has acquired 95% of the issued and outstanding shares of MBGL through GSGL. The Company has issued convertible debentures representing an aggregate purchase price of \$19,000,000 to the pre-acquisition shareholders of MBGL. The debentures are convertible into common shares of the Company at a deemed price per share equal to the closing market price of the shares on the Canadian Securities Exchange on the trading day prior to the earlier of dissemination of a news release disclosing the issuance of the debentures or the posting of notice of the proposed issuance of the debentures.

The acquisition of 95% of the issued and outstanding common shares of Maple Beauty Global Limited was ratified and approved by shareholders of the Company at the annual general and special meeting of the shareholders of the Company held on August 24, 2018.

Neither the CSE nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.

On behalf of:

ORIENTAL NON-FERROUS RESOURCES DEVELOPMENT INC.

For further information, please contact:

Eugene Beukman

Chief Executive Officer

(604) 687-2038

This release includes certain statements that may be deemed to be "forward-looking statements". All statements in this release, other than statements of historical facts, that address future production, reserve potential, exploration and development activities and events or developments that the Company expects, are forward-looking statements. Although management believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance, and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, exploration and development successes, continued availability of capital and financing, and general economic, market or business conditions. Please see the Company's public filings at www.sedar.com for further information.

Neither the CSE nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.