



Telferscot Resources Announces Issuance of Return of Capital

TORONTO, Ontario, April 29, 2016 – Telferscot Resources Inc. (CSE:TFS) (“**Telferscot**” or the “Company”) is pleased to announce the completion of its return of capital by way of special distribution of cash or shares (the “**Return of Capital**”) previously announced March 24, 2016.

A total of \$651,077.46 and 44,581,961 treasury shares have been returned to the Company’s shareholders. The new issued shares are “book based” and as such Registered shareholders will receive a confirmation statement from the Company’s transfer agent in due course.

Accounting for the new issued shares, the Company has 104,856,961 common shares issued and outstanding.

About Telferscot Resources Inc.

Telferscot Resources Inc. is a Canadian company listed on the CSE under ticker symbol TFS. For further information and access to the Company’s public disclosure record please consult SEDAR at www.sedar.com or the Canadian Securities Exchange at www.cnsx.ca.

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