

**FOR IMMEDIATE RELEASE**

**Symbol: SYC**

**SURREY CAPITAL EXTENDS PRIVATE PLACEMENT OFFERING TO EXISTING SHAREHOLDERS**

Toronto, Ontario – November 28<sup>th</sup>, 2016: Surrey Capital Corp. (CSE: SYC) (“Surrey Capital” or the “Company”) is pleased to announce that further to the Company’s news release of November 16, 2016, the Company is extending the offering of up to 10 million common shares at \$0.03 per share for gross proceeds of up to \$300,000 (the “Offering”) to the Company’s existing shareholders. The Offering will be subject to the closing of the Company’s proposed acquisition of the bContact assets (the “Transaction”). bContact is a cloud-based, easy to use business management solution for small and medium sized organizations that provides integrated customer relationship management, accounting, invoicing, accounts receivable and collections.

Assuming the Offering is fully subscribed, Surrey Capital intends to use the proceeds of the Offering as follows: expenses relating to the Transaction after November 30, 2016 (\$15,000); research and development (\$10,000); sales and marketing (\$50,000); general administration expenditures and working capital (\$75,000); and unallocated cash (\$150,000). Note that all of these amounts are approximate.

Although the Company intends to use the proceeds of the Offering as described above, the actual allocation of net proceeds may vary from the uses set forth above, depending on future operations or unforeseen events or opportunities. If the Offering is not fully subscribed, the Company will apply the proceeds of the Offering to the above uses in priority and in such proportions as management of the Company determines is in the best interests of the Company.

The Offering will be conducted in reliance upon prospectus exemptions which permit Surrey Capital to distribute securities to its existing security holders as set forth in Ontario Securities Commission Rule 45-501 Ontario Prospectus and Registration Exemptions relating to distributions to existing security holders, British Columbia Instrument 45-534 Exemption from Prospectus Requirement for Certain Trades to Existing Security Holders and various other corresponding blanket orders and rules in each of the provinces and territories of Canada (the "Existing Shareholder Exemption"), subject to the terms and conditions therein. The aggregate acquisition cost to a subscriber under the Existing Shareholder Exemption cannot exceed \$15,000 unless that subscriber has obtained advice from a registered investment dealer regarding the suitability of the investment. The Company has fixed November 25, 2016 as the record date for the purpose of determining existing shareholders of the Company who are entitled to participate in the Offering pursuant to the Existing Shareholder Exemption. Subscribers purchasing shares under the Existing Shareholder Exemption will need to represent in writing that they meet certain requirements of the Existing Shareholder Exemption, including that on or before the record date they became a shareholder of the Company and that they continue to be a shareholder of the Company. Persons who become shareholders of the Company after the record date are not permitted to participate in the Offering using the Existing Shareholder Exemption but other exemptions may still be available to them.

In addition to conducting the Offering pursuant to the Existing Shareholder Exemption, the Offering will also be conducted pursuant to other available prospectus exceptions, including sales

to accredited investors and to close personal friends and business associates of directors and officers of the Company. The Company intends to solicit subscriptions from subscribers who are not currently shareholders of the Company pursuant these other exemptions. In addition, existing shareholders who wish to exceed \$15,000 limit may also subscribe as accredited investors and close friends and business associates. Subscribers purchasing shares under the prospectus exemptions for accredited investors and close personal friends and business associates of directors and officers of the Company will need to make customary representations and warranties in writing that they meet certain requirements of the applicable exemptions.

Existing shareholders are welcome to subscribe for such amount of the Offering as they chose and are not limited to their proportionate share of the Offering; subscriptions will only be subject to pro-rationing in the event the Offering is oversubscribed.

Each individual subscription must be in the amount of \$2,505 or more. Closing of the private placement is subject to the receipt of applicable regulatory approvals including approval of the Canadian Securities Exchange (CSE) to the Transaction. The Offering is expected to close on or about December 16, 2016. The Company may pay a finder's fee of cash and finder's warrants in connection with the Offering. The securities issued will be subject to a standard four-month hold period.

Existing shareholders or other subscribers interested in participating in the offering can contact the Company by e-mail at [info@mobilman.com](mailto:info@mobilman.com) or by telephone at (514) 652-6469, for additional information.

The offer and sale of the securities offered in the Offering has not been and will not be registered under the US Securities Act of 1933, as amended, or any state securities laws, and such securities may not be offered or sold in the United States absent registration or applicable exemption from such registration requirements. This press release shall not constitute an offer to sell or the solicitation of an offer to buy securities in the United States or in any jurisdiction in which the offer, sale or solicitation would be unlawful.

### **About Surrey Capital Corp.**

Surrey Capital is a Canadian Securities Exchange ("CSE") listed company.

On behalf of the Board of Directors,  
Surrey Capital Corp.  
James Turner, CEO

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This press release may contain "forward-looking information" within the meaning of applicable Canadian securities legislation. All statements, other than statements of historical fact, included herein may be forward-looking information. Generally, forward-looking information may be identified by the use of forward-looking terminology such as "plans" "expects" or "does not expect", "proposed", "is expected", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases, or by the use of words or phrases which state that certain actions, events or results may, could, would, or might occur or be

achieved. This forward-looking information in respect of the Company reflects the Company's as the case may be, current beliefs and is based on information currently available to the Company and on assumptions the Company as the case may be, believes are reasonable.

Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. Accordingly, readers should not place undue reliance on forward-looking information as there can be no assurance that the plans, intentions or expectations upon which they are placed will occur. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated. Forward-looking statements contained in this press release are expressly qualified by this cautionary statement.

The forward-looking statements contained in this press release represent the expectations of the Company as of the date of this press release and, accordingly, are subject to change after such date. However, the Company expressly disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities law.

Neither Canadian Securities Exchange nor its Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this news release.