

PRESS RELEASE

January 19, 2018

FOR IMMEDIATE RELEASE

ACQUISITION OF SECURITIES OF SQUIRE RESOURCES LTD.

Vancouver, BC, – January 19, 2018 – Christopher Reynolds (“**Reynolds**”) announces that he indirectly acquired through Faveo Capital Ltd., by way of a private transaction, 6,000,000 common shares of Squire Resources Ltd. (the "**Company**") (CSE: SQR).

Prior to giving effect to the private transaction pursuant to which Reynolds indirectly acquired 6,000,000 common shares, Reynolds held directly and indirectly an aggregate of 1,262,500 common shares, representing 3.13% of the issued and outstanding shares of the Company, an aggregate of 2,962,500 share purchase warrants and an option to privately purchase 2,000,000 common shares and 2,000,000 share purchase warrants (the “**Option**”), which, assuming exercise in full, would represent 14.71% of the issued and outstanding shares of the Company. After giving effect to the acquisition, Reynolds holds 7,262,500 shares, representing 14.86% of the issued and outstanding shares of the Company. Assuming exercise of the 2,962,500 share purchase warrants and exercise of the Option, Reynolds would hold 14,225,000 shares, representing 30.06% of the issued and outstanding shares of the Company.

The shares, warrants and option were acquired for investment purposes. While Reynolds does not intend to acquire further securities of the Company, Reynolds may, from time to time, increase or decrease its ownership of securities of the Company through the market or otherwise, as circumstances or market conditions warrant.

This news release is being issued in accordance with National Instrument 62-103 – *The Early Warning System and Related Take-Over Bid and Insider Reporting Issues* in connection with the filing of an early warning report dated June 10, 2016. The early warning report respecting the transaction has been filed on the System for Electronic Document Analysis and Review (“SEDAR”) under the Company’s profile at www.sedar.com.

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The Canadian Securities Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.