

Form 51-102F3

MATERIAL CHANGE REPORT

1. Name and Address of Company

Squire Mining Ltd.
Suite 404 - 815 Hornby Street
Vancouver, B.C. V6Z 2E6

(“Squire” or the “Company”)

2. Date of Material Change

January 6, 2017.

3. News Release

A press release disclosing the material change was issued by the Company through Stockhouse, Stockwatch and Market News on January 13, 2017 and filed on www.SEDAR.com.

4. Summary of Material Change

Squire reports the termination of the binding letter of intent with Strategic Aviation Holdings Ltd. announced on October 17, 2016 after the parties were unable to meet certain conditions required to complete the transaction on mutually acceptable terms.

5. Full Description of Material Change

Squire reports the termination of the binding letter of intent with Strategic Aviation Holdings Ltd. announced on October 17, 2016 after the parties were unable to meet certain conditions required to complete the transaction on mutually acceptable terms.

Squire maintains its interest in the Star property located south of Nazko in the Chilcotin District of central British Columbia and will continue to investigate new business opportunities for potential acquisition. As of December 31, 2016, Squire had cash on hand of approximately \$260,000 and a working capital surplus of approximately \$248,000.

6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

7. Omitted Information

Not applicable.

8. Executive Officer

Kevin R. Hanson, Chief Financial Officer at (604) 929-0900.

9. Date of Report

January 13, 2017