

SQUIRE MINING LTD. ANNOUNCES TERMINATION OF BINDING LETTER OF INTENT WITH STRATEGIC AVIATION HOLDINGS LTD.

VANCOUVER, B.C. – January 13, 2017 – **SQUIRE MINING LTD.** (“**Squire**”) (CSE:**SQR**) reports the termination of the binding letter of intent with Strategic Aviation Holdings Ltd. announced on October 17, 2016 after the parties were unable to meet certain conditions required to complete the transaction on mutually acceptable terms.

Squire maintains its interest in the Star property located south of Nazko in the Chilcotin District of central British Columbia and will continue to investigate new business opportunities for potential acquisition. As of December 31, 2016, Squire had cash on hand of approximately \$260,000 and a working capital surplus of approximately \$248,000.

The Canadian Securities Exchange accepts no responsibility for the adequacy or accuracy of this release.

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