

**MATERIAL CHANGE REPORT**

**Item 1 Name and Address of Company**

**Squire Mining Ltd.**  
Suite 404 - 815 Hornby Street  
Vancouver, British Columbia  
V6Z 2E6  
("Squire" or the "Company")

**Item 2 Date of Material Change**

June 12, 2015

**Item 3 News Release**

News release was disseminated on June 16, 2015 via Stockwatch and Market News.

**Item 4 Summary of Material Change**

Squire has completed its initial public offering of 3,000,000 common shares at a price of \$0.10 per share for gross proceeds of \$300,000 and filed for final approval to begin trading on the Canadian Securities Exchange under the symbol SQR.

**Item 5 Full Description of Material Change**

**5.1 Full Description of Material Change**

The material change described in Item 4 is fully described in the Company's News Release of June 15, 2015 attached hereto and as filed on SEDAR.

**5.2 Disclosure for Restructuring Transactions**

Not applicable

**Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Not applicable

**Item 7 Omitted Information**

Not applicable

**Item 8 Executive Officer**

Ian H. Mann, President and CEO at (604) 929-0900

**Item 9 Date of Report**

June 16, 2015

## **SQUIRE MINING LTD.**

### **- Squire Mining Ltd. Completes Initial Public Offering**

June 15, 2015 - Vancouver, B.C.: Squire Mining Ltd. (the “**Company**”) is pleased to announce that it has completed its initial public offering (the “**IPO**”) and has filed for final approval to begin trading on the Canadian Securities Exchange (the “**Exchange**”) under the symbol SQR.

With Jordan Capital Markets Inc. (“**Jordan**”) acting as its agent, the Company issued 3,000,000 common shares at a price of \$0.10 per share for gross proceeds of \$300,000. A cash commission of 10% and agent’s warrants to purchase up to 300,000 common shares of the Company at a price of \$0.10 per share until December 12, 2016 has been paid to Jordan and members of its selling group. Jordan has also received a corporate finance fee in cash. The net proceeds from the IPO will be used to fund initial exploration of the Company’s Star Property, a gold/silver prospect in central British Columbia, and for general operating purposes.

The Company's shares are deemed to be listed on the Exchange effective June 12, 2015 and trading is expected to commence on Tuesday, June 16, 2015, subject to the fulfillment of all of the requirements of the Exchange.

There are currently 22,152,001 shares issued and outstanding (23,577,001 fully diluted).

ON BEHALF OF THE BOARD OF DIRECTORS

Ian H. Mann  
President and Chief Executive Officer

For further information, please contact:

Kevin R. Hanson  
Tel: (604) 929 - 0900

The Canadian Securities Exchange accepts no responsibility for the adequacy or accuracy of this news release.

*This news release contains forward-looking statements, which relate to future events or future performance and reflect management’s current expectations and assumptions including, but not limited to, the expected commencement date for trading of the Company’s shares on the Exchange based on information currently available to the Company. Readers are cautioned that these forward looking statements are neither promises nor guarantees, and are subject to risks and uncertainties that may cause future results to differ materially from those expected. See the “Cautionary statement regarding Forward-Looking Statements and Forward Looking Information” and “Risk Factors” in the Company’s prospectus dated March 17, 2015 available on SEDAR at [www.sedar.com](http://www.sedar.com). These forward-looking statements are made as of the date hereof and the Company does not assume any obligation to update or revise them to reflect new events or circumstances save as required under applicable law. This news release does not constitute an offer to sell securities and the Company is not soliciting an offer to buy securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such jurisdiction.*

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