

THIS NEWS RELEASE IS NOT FOR DISTRIBUTION IN THE UNITED STATES OR TO U.S. NEWS AGENCIES

SQUIRE MINING LTD.

- Squire Mining Ltd. Completes Initial Public Offering

June 16, 2015 - Vancouver, B.C.: Squire Mining Ltd. (the “**Company**”) is pleased to announce that it has completed its initial public offering (the “**IPO**”) and has filed for final approval to begin trading on the Canadian Securities Exchange (the “**Exchange**”) under the symbol SQR.

With Jordan Capital Markets Inc. (“**Jordan**”) acting as its agent, the Company issued 3,000,000 common shares at a price of \$0.10 per share for gross proceeds of \$300,000. A cash commission of 10% and agent’s warrants to purchase up to 300,000 common shares of the Company at a price of \$0.10 per share until December 12, 2016 has been paid to Jordan and members of its selling group. Jordan has also received a corporate finance fee in cash. The net proceeds from the IPO will be used to fund initial exploration of the Company’s Star Property, a gold/silver prospect in central British Columbia, and for general operating purposes.

The Company's shares are deemed to be listed on the Exchange effective June 12, 2015 and trading is expected to commence on Tuesday, June 16, 2015, subject to the fulfillment of all of the requirements of the Exchange.

There are currently 22,152,001 shares issued and outstanding (23,577,001 fully diluted).

ON BEHALF OF THE BOARD OF DIRECTORS

Ian H. Mann
President and Chief Executive Officer

For further information, please contact:
Kevin R. Hanson
Tel: (604) 929 - 0900

The Canadian Securities Exchange accepts no responsibility for the adequacy or accuracy of this news release.

This news release contains forward-looking statements, which relate to future events or future performance and reflect management’s current expectations and assumptions including, but not limited to, the expected commencement date for trading of the Company’s shares on the Exchange based on information currently available to the Company. Readers are cautioned that these forward looking statements are neither promises nor guarantees, and are subject to risks and uncertainties that may cause future results to differ materially from those expected. See the “Cautionary statement regarding Forward-Looking Statements and Forward Looking Information” and “Risk Factors” in the Company’s prospectus dated March 17, 2015 available on SEDAR at www.sedar.com. These forward-looking statements are made as of the date hereof and the Company does not assume any obligation to update or revise them to reflect new events or circumstances save as required under applicable law. This news release does not constitute an offer to sell securities and the Company is not soliciting an offer to buy securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such jurisdiction.

THIS PRESS RELEASE, REQUIRED BY APPLICABLE CANADIAN LAWS, IS NOT FOR DISTRIBUTION TO U.S. NEWS SERVICES OR FOR DISSEMINATION IN THE UNITED STATES, AND DOES NOT CONSTITUTE AN OFFER OF THE SECURITIES DESCRIBED HEREIN. THESE SECURITIES HAVE NOT BEEN REGISTERED UNDER THE UNITED STATES SECURITIES ACT OF 1933, AS AMENDED, OR ANY STATE SECURITIES LAWS, AND MAY NOT BE OFFERED OR SOLD IN THE UNITED STATES OR TO U.S. PERSONS UNLESS REGISTERED OR EXEMPT THEREFROM.