

FORM 62-103F3

REQUIRED DISCLOSURE BY AN ELIGIBLE
INSTITUTIONAL INVESTOR UNDER SECTION 4.5(d)

Item 1 – Identity of the Eligible Institutional Investor

- 1.1 State the name and address of the eligible institutional investor.

MM Asset Management Inc. (“**MM Asset**”)
66 Wellington Street West
Suite 2707
Toronto, Ontario
M5K 1H6

MMCAP International Inc. SPC (“**MMCAP**”) is an investment fund advised by MM Asset.

Item 2 – Security and Reporting Issuer

- 2.1 State the designation of securities to which this report relates and the name and address of the head office of the issuer of the securities.

Quadron Cannatech Corporation (the “**Issuer**”)
1600 - 609 Granville Street
Vancouver, BC
V7Y 1C3

This report relates to common shares (“**Shares**”) in the capital of the Issuer.

- 2.2 State the designation and number or principal amount of voting or equity securities of the reporting issuer in respect of which the report is being filed and the securityholding percentage of the eligible institutional investor in the class of securities.

At the end of June 2018, MM Asset, on behalf of MMCAP, exercised control and direction over 1,443,300 Shares and 5,714,300 common share purchase warrants (each warrant is exercisable for one Share at a price of \$0.83 on or before January 18, 2020), representing approximately 9.67% of the Issuer’s 68,271,733 outstanding Shares as reported by the Issuer in its Management’s Discussion and Analysis dated March 29, 2018, calculated on a partially diluted basis.

Item 3 – Statement of Eligibility

- 3.1 MM Asset is eligible to file reports under Part 4 of National Instrument 62-103.

DATED this 10th day of July, 2018.

MM ASSET MANAGEMENT INC.

By: “Hillel Meltz”
Hillel Meltz, President