

November 25, 2016

British Columbia Securities Commission

PO Box 10142, Pacific Centre
701 West Georgia Street
Vancouver, BC
V7Y 1L2

Canadian Securities Exchange

200 – 1090 West Pender Street
Vancouver, BC
V6E 2N7

Dear Sirs / Mesdames:

Re: Quadron Capital Corporation

We refer to the long-form prospectus of Quadron Capital Corporation (the "Company") dated November 25, 2016 relating to the listing of the Company's securities on the Canadian Securities Exchange.

We consent to being named and to the use, through incorporation by reference in the above-mentioned long-form prospectus, of our report dated August 29, 2016 to the shareholders of the Company on the following financial statements:

Consolidated statements of financial position as at April 30, 2016 and 2015;

Consolidated statements of loss and comprehensive loss, changes in shareholders' equity (deficiency) and cash flows for the years ended April 30, 2016 and 2015, and a summary of significant accounting policies and other explanatory information.

We report that we have read the long-form prospectus and all information specifically incorporated by reference therein and have no reason to believe that there are any misrepresentations in the information contained therein that are derived from the consolidated financial statements upon which we have reported or that are within our knowledge as a result of our audit of such consolidated financial statements. We have complied with Canadian generally accepted standards for an auditor's consent to the use of a report of the auditor included in an offering document, which does not constitute an audit or review of the long-form prospectus as these terms are described in the CPA Canada Handbook – Assurance.

Yours very truly,



DAVIDSON & COMPANY LLP

Chartered Professional Accountants

