



PUF Ventures Australia Retains Mr. Casey Houwelings and Mr. Peter Cummings as Greenhouse Consultants

VANCOUVER, Nov. 16, 2017 /CNW/ - **PUF Ventures Inc.** ("**PUF**" or the "**Company**") (CSE: PUF) (Frankfurt: PU3) (OTCPK: PUFXF), an advanced Access to Cannabis for Medical Purposes Regulations ("**ACMPR**") license applicant, is pleased to announce that PUF Ventures Australia ("**PUFA**") has retained Mr. Casey Houwelings and Mr. Peter Cummings as greenhouse consultants for the medical cannabis Northern River Project, a 1,200,000-square foot greenhouse being constructed in north eastern New South Wales. Houwelings and Cummings will contribute to the design and construction of the most technically advanced and environmentally sustainable greenhouse to grow medical cannabis.

"We are very pleased to have both Casey Houwelings and Peter Cummings working on our pioneering, medical cannabis Northern Rivers Project," said Michael Horsfall, CEO of PUFA. "We have the opportunity to take an innovative approach to building one of the largest medical cannabis growing complexes in the world, and Casey and Peter will lead with the advanced design of greenhouse. Their expertise will contribute to one of the most efficient and environmentally sustainable design on the planet, as we strive to have the highest quality and lowest cost cannabis that is grown under the sun. We believe that natural sunlight will be a significant advantage with the advanced growing systems under consideration, and will allow us to maximize the climate of the beautiful Richmond Valley Shire in the Northern Valley Region of Australia."

Mr. Houwelings is Chairman of one of the most technically-advanced and environmentally-friendly greenhouse operations in the world – the Houweling Group of companies. Presently, he oversees the successful operation of three large-scale greenhouses in California, Utah and British Columbia. Over his career, he has successfully designed intellectual property for the greenhouse industry which has lowered costs, improved yields, and reached the highest standard of product. Mr. Houwelings will incorporate commercial techniques and systems gained for his greenhouse experience in Canada and the USA and apply them to the medical cannabis Northern Rivers Project.

Mr. Cummings is recognized as a leader in modelling greenhouse projects around the world. He was a Canadian Chartered Accountant until 2010 and the CFO of the Houweling Group of companies until 2012. Mr. Cummings has worked with Mr. Houwelings for over 20 years. Both are currently employed with several cannabis companies in Canada and will work exclusively with PUFA in Australia.

Northern Rivers Project

The Northern Rivers Project is a joint venture between PUF Ventures, PUF Ventures Australia, and MYM Nutraceutical, to build a 1.2 million square foot greenhouse operation on a 27-hectare parcel of land near the town of Casino in northern New South Wales, Australia. When complete, the greenhouse will be one of the most technically advanced and environmentally sustainable medical cannabis operations in the world and include large-scale greenhouse, manufacturing, processing and office facilities for the cultivation, production and manufacture of medical cannabis and associated products in Australia. The first phase of the project will cover approximately 300,000 square feet, which will be the largest medical cannabis greenhouse in Australia.

About PUF Ventures Inc.

PUF Ventures Inc. owns a majority interest in AAA Heidelberg Inc., a private Ontario company that is an advanced applicant for an ACMPR license from Health Canada. The Company has an option to acquire the balance of shares to own 100% of AAA Heidelberg Inc. upon receipt of the ACMPR license. Through an exclusive joint venture agreement with Canopy Growth Corp., the Company will join CraftGrow, a collection of high-quality cannabis grown by a select and diverse set of producers, made available through the Tweed Main Street website. While it cannot guarantee nor estimate the timing of the issuance of a license to AAA Heidelberg Inc. it is management's goal to become a leading supplier of medical marijuana in Canada. PUF also owns a majority interest in Weed Points Loyalty Inc, and a minority interest in PUF Ventures Australia.

ON BEHALF OF THE BOARD OF DIRECTORS

Derek Ivany
President & CEO

No stock exchange or securities regulatory authority has reviewed or accepted responsibility for the adequacy or accuracy of this release.

Some of the statements contained in this release are forward-looking statements, such as estimates and statements that describe the Issuer's future plans, objectives or goals, including words to the effect that the Issuer or management expects a stated condition or result to occur. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties.

SOURCE PUF Ventures

View original content with multimedia:
<http://www.newswire.ca/en/releases/archive/November2017/16/c5014.html>

%SEDAR: 00022839E

For further information: PUF Ventures Inc., E: ir@puf.ca, T: (800) 783-6056; PUF Ventures Australia, Michael Horsfall, President & CEO, E: michael@pufa.com.au, T: +61 417 041 272

CO: PUF Ventures

CNW 03:00e 16-NOV-17