

PUDO Inc. Approved for Trading on OTCQB Venture Marketplace



CSE: PDO
OTCQB: PDPTF

TORONTO, Dec. 1, 2015 /CNW/ - PUDO Inc., (Pick Up Drop Off), today announced that it has commenced trading of its common shares on the OTCQB, the venture exchange for entrepreneurial and development stage companies in the U.S.

"This is another major milestone that PUDO has reached this year on the heels of our recent listing on the Canadian Securities Exchange in July," said Frank Coccia, Chief Executive Officer. "We believe the OTCQB listing will further enhance our liquidity, provide better access to U.S. investors and will ultimately contribute to increasing shareholder value over time."

PUDO is the last mile delivery solution for e-commerce purchases. PUDO is making sure customers never miss a home delivery again. Customers simply Pick Up or Drop Off a parcel at their nearest PUDO Point™ location. There are 5,000 PUDO Point™ dealers currently signed up across North America, and the PUDO Point™ network continues to grow each day with more dealers being trained and opening for business.

The benefits to a local convenience store in becoming a PUDO Point™ includes additional foot traffic, additional revenue and repeat customer business. PUDO has also established an affiliate click-through program, with some of North America's most well-known retailers, including Amazon, eBay, Hudson's Bay, and Walmart. The agreements allow PUDO members to access these retailers through the PUDO site and have their parcels delivered to their nearest PUDO Point™ instead of their home address, ensuring they never miss a delivery.

About PUDO Inc.

PUDO is the last mile delivery solution for parcel pick-up and drop-off services, ensuring reliable and secure delivery where you want it, when you want it. Using easily-accessible PUDO Point™ locations such as convenience stores, gas stations and grocery stores with extended hours, PUDO members, participating e-commerce retail consumers, businesses and a home-based workforce can now pick-up their parcels anytime, including evenings and weekends. PUDO eliminates the frustration of missed deliveries and gives control over parcel pick-up and delivery back to its members. With user-friendly technology, free membership and thousands of PUDO Point™ locations across Canada and the U.S., PUDO is changing the parcel delivery model in North America. PUDO was named one of the top 20 most innovative public technology companies by the Canadian Innovation Exchange in 2015.

For more information, please visit: www.pudoinc.com or www.pudopoint.com.

This press release contains forward-looking statements. More particularly, this press release contains statements concerning the listing of the common shares of the resulting issuer on the CSE. In addition, the use of any of the words "anticipate", "believe", "expect", "plan", "intend", "can", "will", "should", and similar expressions are intended to identify forward-looking statements. The forward-looking statements contained herein are based on certain key expectations and assumptions made by the Company, including but not limited to expectations and assumptions concerning the receipt of required regulatory approval. Although the Company believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because the Company can give no assurance that they will prove to be correct.

The forward-looking statements contained in this press release are made as of the date hereof and the Company undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.

SOURCE PUDO Inc.

Image with caption: "PUDO Inc. (CNW Group/PUDO Inc.)". Image available at:
http://photos.newswire.ca/images/download/20151201_C2227_PHOTO_EN_555417.jpg

%SEDAR: 00009155E

For further information: Anne Lachance, Phone: 647-725-2520, Ext. 201, anne.lachance@kaiserlachance.com

CO: PUDO Inc.

CNW 08:00e 01-DEC-15