

EARLY WARNING REPORT

Made Pursuant to National Instrument 62-103
*The Early Warning System and Related Take-Over Bid and
Insider Reporting Issues*

1. Name and address of Offeror

Palm Holding Inc. (the “Offeror”)
400 Brunel Road
Mississauga, ON L4Z 2C2

2. Designation and number or principal amount of securities and the Offeror's securityholding percentage in the class of securities of which the Offeror acquired ownership or control in the transaction or occurrence giving rise to the obligation to file the news release, and whether it was ownership or control that was acquired in those circumstances.

On July 14, 2015, the Offeror acquired ownership and control of 7,599,999 common shares (the “Offeror’s Shares”) in the capital of PUDO Inc. (formerly Grandview Gold Inc.) (the “Company”), representing approximately 52.43% of the outstanding common shares of the Company as a result of the acquisition of My Courier Depot Inc. by the Company (the “Acquisition”) effective July 14, 2015.

Pursuant to a share exchange agreement dated March 18, 2015 entered into between the Company and My Courier Depot Inc., the Company acquired all of the issued and outstanding shares of My Courier Depot Inc. on the basis of 8,333.33 shares of the Company for 1 My Courier Depot share.

The shareholders of the Company approved the Acquisition at the annual and special meeting of the Company held on April 14, 2015.

3. Designation and number or principal amount of securities and the Offeror's securityholding percentage in the class of securities immediately after the transaction or occurrence giving rise to the obligation to file the news release.

Following the Acquisition, the Offeror directly holds an aggregate of 7,599,999 common shares of the Company, representing 52.43% of the issued and outstanding shares in the capital of the Company (based on 14,494,802 issued and outstanding common shares as at the date hereof).

4. Designation and number or principal amount of securities and the percentage of outstanding securities of the class of securities referred to in paragraph 3 over which:

(a) the Offeror, either alone or together with any joint actors, has ownership and control;

The Offeror directly owns the Offeror’s Shares.

- (b) **the Offeror, either alone or together with any joint actors, has ownership but control is held by other persons or companies other than the Offeror or any joint actor; and**

Not applicable.

- (c) **the Offeror, either alone or together with any joint actors, has exclusive or shared control but does not have ownership.**

Not applicable.

- 5. The name of the market where the transaction or occurrence that gave rise to the news release took place.**

Not applicable. The Offeror's Shares were issued to the Offeror by the Company from its treasury in connection with the Transaction.

- 6. The value, in Canadian dollars, of any consideration offered per security if the Offeror acquired ownership of a security in the transaction or occurrence giving rise to the obligation to file a news release.**

The Offeror's Shares were issued by the Company at a deemed price of \$0.25 per share upon the completion of the Acquisition, as more particularly described in the Information Circular of the Company dated March 18, 2015 available at www.sedar.com.

- 7. The purpose of the Offeror and any joint actors in effecting the transaction or occurrence that gave rise to the news release, including any future intention to acquire ownership of, or control over, additional securities of the reporting issuer.**

The Offeror has acquired the above-noted securities of the Company for investment purposes, and the Offeror may, depending on market and other conditions, increase or decrease its beneficial ownership, control or direction over common shares or other securities of the Company through market transactions, private agreements or otherwise.

- 8. The general nature and the material terms of any agreement, other than lending arrangements, with respect to securities of the reporting issuer entered into by the Offeror, or any joint actor, and the issuer of the securities or any other entity in connection with the transaction or occurrence giving rise to the news release, including agreements with respect to the acquisition, holding, disposition or voting of any of the securities.**

See Item 2 above.

- 9. Names of joint actors in connection with the disclosure required by this Report.**

Not applicable.

10. **In the case of a transaction or occurrence that did not take place on a stock exchange or other market that represents a published market for the securities, including an issuance from treasury, the nature and value of the consideration paid by the Offeror.**

Not applicable.

11. **If applicable, a description of any change in any material fact set out in a previous report by the entity under the early warning requirements of Part 4 in respect of the reporting issuer's securities.**

Not applicable.

12. **If applicable, a description of the exemption from securities legislation being relied upon by the entity and the facts supporting that reliance.**

Not applicable.

Dated the 6th day of August, 2015.

PALM HOLDING INC.

“David Cooper”

Per: _____
David Cooper