

Form 51-102F3
Material Change Report

1. Name and Address of Company

Lightning Ventures Inc.
700-838 W Hastings Street
Vancouver, BC, V6C 0A6

(the "Company")

2. Dates of Material Change(s)

February 27, 2018

3. News Release(s)

A news release was issued on February 28, 2018 and disseminated via Baystreet News and Stockwatch News pursuant to section 7.1 of National Instrument 51-102.

4. Summaries of Material Changes

Lightning Ventures announces new CFO.

5. Full Description of Material Changes

News releases dated February 28, 2018 – See Schedule "A".

6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

7. Omitted Information

No information has been omitted.

8. Executive Officer

Mr. Donald Rainwater, President & CEO of the Company, is knowledgeable about the material change contained herein and may be reached at (210) 535-5700.

9. Date of Report

This report is dated February 28, 2018.

SCHEDULE "A"
to the Material Change Report dated February 28, 2018

Lightning Ventures Announces New CFO

VANCOUVER, CANADA, February 28, 2018 – Lightning Ventures Inc. (CSE: LVI) (Frankfurt: 1HM) (the "Company") announces that Jamie Robinson has resigned as Interim Chief Financial Officer of the Company due to other professional commitments. The Company wishes to thank Mr. Robinson for his contributions to the Company and wishes him all the best in his future endeavours

Donald Rainwater, the Company's President and CEO, will act as interim CFO to the Company until the Company finds a qualified person to take over this position.

About Lightning Ventures

Lightning Ventures Inc. (CSE: LVI) (Frankfurt: 1HM) is an oil and gas industrial services company. It operates a specialty manufacturing business based in Hobbs, New Mexico through its subsidiary Lightning Industries, Inc., which provides products to enhance efficiency and increase the production of oil and gas wells.

Further information about Lightning Ventures is available under its profile on the SEDAR website www.sedar.com and at www.lightningind.com.

For further information on the Company, please contact:

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Lightning Ventures Inc.
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