



Newlox Gold Ventures Corp.

Newlox Gold Pours Inaugural Gold Doré Bar

Vancouver, BC, 23 April 2018 – Newlox Gold Ventures Corp. (“Newlox” or the “Company”) (CSE: LUX | Frankfurt: NGO) is pleased to announce the pouring of gold doré at its recently completed, remediation and precious metals recovery facility in Central America. This achievement is a major milestone for the Company and completes successful testing of the Company’s specialized three stage tailings reprocessing system, which is now operating satisfactorily, Newlox’s operations team are now focused on increasing daily volume of throughput and achieving optimum tailings remediation efficiency and gold recovery.

The remediation facility, which was designed in-house and fabricated on-site is able to efficiently recover precious metals from waste materials generated by both historical and contemporary artisanal miners. This is an exciting milestone in the Company’s design and deployment of its environmentally and socially responsible business model.

Newlox reduces the environmental impact of artisanal precious metals production while generating direct social and economic benefits in the local community.

Management is leveraging its association with the Norman B. Keevil Institute of Mining Engineering at the University of British Columbia (UBC) and the Centre for Mineral Technology (CETEM), under the Brazilian Ministry of Science and Technology (MCTI).

Through its partnership with CETEM and MCTI, Newlox has successfully tested its cutting-edge system for recovering deleterious materials left behind by historical artisanal miners. Testing of this innovative prototype was very encouraging and final engineering of a full-scale circuit integration is currently underway.

The Company is also excited to report that it has identified a commercial solution to the disposal of its final cleaned tailings and will provide more details in the near future.

Ryan Jackson, President of Newlox Gold comments:

“The pouring of Newlox’s inaugural gold doré bar is a major milestone for the Company. This event also marks a paradigm shift for the Company as the focus shifts from development-stage activities at the first processing plant towards enhancing the throughput and efficiency of full-scale commercial operations. With the first processing plant now operating, the Company is actively assessing additional opportunities for deployment of its business model in at least two other identified locations in Latin America. Newlox is debt free and is poised for self-sustaining operations going forward.”

About Newlox Gold Ventures Corp.

Newlox Gold Ventures Corp. is focused on recovering contaminants and residual precious metals from residual historical waste accumulated from a century of inefficient artisanal and small-scale mining. The Company is concentrating on politically and socially stable jurisdictions in Latin America.

Newlox has agreements with local artisanal mining cooperatives to provide a steady supply of feedstock for its first processing plant in Central America. Hundreds of years of mining history in Latin America and current inefficient artisanal processing provide the Company ample opportunity to grow its business model. Newlox has identified a niche within the extractive industry where a clean-technology company

can apply innovative processing techniques to not only recover precious metals but also effect positive change in the environmental and social landscape through its operations.

Forward-Looking Information

The information in this news release includes certain information and statements about management's view of future events, expectations, plans and prospects that constitute forward-looking information. Forward-looking information includes, but is not limited to, the completion of the work programs currently underway and the results of these programs. These statements are based on assumptions that are subject to significant risks and uncertainties. Because of these risks and uncertainties and as a result of a variety of factors, the actual results, achievements, or performance may vary materially from those anticipated and indicated by these forward-looking statements. The material risk factors that could cause actual results to differ include the risk that work undertaken by the Company may have unintended effects, the risk of delays in completing work, and the risk that the Company may not be able to raise sufficient funds and Force Majeure. Although the Company believes that the expectations reflected in the forward-looking information are reasonable, it can give no assurances that the expectations of any forward-looking information will prove to be correct. Except as required by law, the Company disclaims any intention and assumes no obligation to update or revise any forward-looking information to reflect actual results, whether as a result of new information, future events, changes in assumptions, changes in factors affecting such forward-looking statements or otherwise. Neither Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accept responsibility for the adequacy or accuracy of this release).

Technical Disclaimer

The Company advises it is not basing any decision to produce on a feasibility study of reserves demonstrating the economic and technical viability of the project and also advises there is increased uncertainty and specific economic and technical risks of failure associated with any production decision.

Stewart A. Jackson, Ph.D., P.Geo. is a "Qualified Person" within the meaning of National Instrument 43-101 and has prepared, supervised the preparation of, or approved the contents of this News Release.

On Behalf of the Board, Newlox Gold Ventures Corp.

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