

# **Newlox Gold Ventures Corp.**

September 30, 2015 and March 31, 2015

## **Unaudited Consolidated Financial Statements**

(Expressed in Canadian Dollars)

- Unaudited Consolidated Statements of Financial Position
- Unaudited Consolidated Statements of Changes in Shareholders' Equity
- Unaudited Consolidated Statements of Comprehensive Loss
- Unaudited Consolidated Statements of Cash Flows
- Notes to the Unaudited Consolidated Financial Statements

**NEWLOX GOLD VENTURES CORP.**

**NOTICE OF NO AUDITOR REVIEW OF CONDENSED FINANCIAL STATEMENTS**

Under National Instrument 51-102, Part 4, subsection 4.3(3) (a), if an auditor has not performed a review of the condensed financial statements; the statements must be accompanied by a notice indicating that the financial statements have not been reviewed by an auditor. The company's independent auditor has not performed a review of these financial statements in accordance with standards established by the Canadian Institute of Chartered Accountants for a review of financial statements by an entity's auditor.

Management has prepared the information and representations in this interim report. The condensed financial statements have been prepared in accordance with International Financial Reporting Standards and, where appropriate, reflect management's best estimates and judgment. The financial information presented throughout this report is consistent with the data presented in the condensed financial statements.

The company maintains adequate systems of internal accounting and administrative controls, consistent with reasonable cost. Such systems are designed to provide reasonable assurance that relevant and reliable financial information is produced.

"Jeffrey Benavides"  
Chief Financial Officer

November 30, 2015

**Newlox Gold Ventures Corp.**  
**Unaudited Consolidated Statements of Financial Position**  
As at September 30, 2015  
(Expressed in Canadian Dollars)

	Note	For the Six months period ended	For the year ended
		Sept 30, 2015	March 31, 2015
		\$	\$
<b>ASSETS</b>			
<b>CURRENT</b>			
Cash		1,221	31,055
Accounts Receivable		32,618	31,445
GST Recoverable		6461.33	560
Advances	2	-	-
Inventories	7	69,129	81,419
		<u>109,429</u>	<u>144,479</u>
<b>NON-CURRENT</b>			
Property, Plant and Equipment	8	817,338	673,890
Goodwill	2	959,621	959,621
		<u>1,776,959</u>	<u>1,633,511</u>
		<u>1,886,388</u>	<u>1,777,990</u>
<b>LIABILITIES</b>			
<b>CURRENT</b>			
Accounts Payable and Accrued Liabilities		173,824	118,223
Due to Related Parties	13	217,333	141,254
Portion of Convertible Debentures – Principal	9	162,252	188,207
Current Portion of Convertible Debentures – Interest	9	13,845	6,181
		<u>567,254</u>	<u>453,865</u>
<b>NON-CURRENT</b>			
Convertible Debentures	9	104,865	104,865
		<u>672,119</u>	<u>558,730</u>
<b>SHAREHOLDERS' EQUITY</b>			
Share Capital	10	2,017,991	1,871,991
Share Subscription Advance	17(a)	0	50,000
Share Purchase Warrants Reserve		-	-
Equity Component of Debentures	9	77,248	71,405
Foreign Currency Translation Reserve		125,102	94,075
Deficit		-1,006,072	-868,211
		<u>1,214,269</u>	<u>1,219,260</u>
		<u>1,886,388</u>	<u>1,777,990</u>

Nature of Operations and Going Concern (Note 1)  
Business Acquisition (Note 2)  
Commitments (Note 11)  
Segment Information (Note 14)  
Subsequent Events (Note 17)

The accompanying notes are an integral part of these consolidated financial statements.

Approved on behalf of the Board:

**“David C. Carkeek”**

David C. Carkeek, Director

**“Jeffrey Benavides”**

Jeffrey Benavides, Director