

Liberty Leaf Holdings and Blox Labs Provide Update on Cannabis Blockchain Project "cannaBLOX"

VANCOUVER, Feb. 22, 2018 /CNW/ - **Liberty Leaf Holdings Ltd. (CSE: LIB, OTCQB: LIBFF and FSE: HN3P)** (the "Company") and Blox Labs Inc. (CSE: BLOX) are pleased to provide an update regarding the initial Phase 1 development of "cannaBLOX", a Blockchain-based smart contract supply chain management platform for the legalized cannabis industry that is being developed in partnership.

After several key meetings with main stakeholders and the development team, BLOX is working towards completion of a cannaBLOX Whitepaper and has completed the initial framework and analysis required to do so. To date, specific focus has been on project scoping, itemizing utility and process flow, schematic design, and Cannabis industry analysis. Additionally, as announced on January 2, 2018, BLOX has created a satellite development team in Eastern Europe that is specialized in Blockchain and Decentralized Application Technologies, including omni-language development in Ethereum and NEO. With the preliminary inputs and analysis now complete, this new team will be instrumental in the ongoing cannaBLOX development. BLOX and LIB shall provide further updates as the project progresses.

The cannaBLOX Blockchain software will aim to ease and obliterate logistical bottlenecks, ensure product safety and quality of supply, minimize fraud and potential criminal activity, and assist with taxation and regulatory compliance across various levels of government within the legalized cannabis marketplace.

About Blox Labs

Blox Labs Inc. (CSE: BLOX) (US OTC: BLLXF) (Frankfurt: BR1B) is a boutique technology development company focused on creating best-in-class software solutions that are driven by emerging trends in Blockchain, Smart Contracts and Decentralized Application Technologies. BLOX recently entered the Canadian Cannabis space with the development of cannaBLOX, a Blockchain solution focused on Cannabis seed-to-sale provenance verification. The Company is actively targeting partnerships and strategic acquisitions of high growth companies.

About Liberty Leaf

Liberty Leaf Holdings Ltd. is a Canadian-based, public company whose focus is to build and support a diversified portfolio of cannabis-sector businesses, including cultivation, processing, value-added CBD/THC pet products and supply-chain products within this dynamic and fast-growing sector.

Liberty Leaf's late-stage ACMPR portfolio consists of a 60% interest in Just Kush and 100% of North Road Ventures.

On behalf of the Board

Will Rascan, President & CEO
Liberty Leaf Holdings Ltd.
Phone: 778-819-0244

Twitter: [@LibertyLeafCSE](https://twitter.com/LibertyLeafCSE)

Facebook: [LibertyLeafCSE](https://www.facebook.com/LibertyLeafCSE)

Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release may contain forward-looking statements based on assumptions and judgments of management regarding future events or results. Such statements are subject to a variety of risks and uncertainties which could cause actual events or results to differ materially from those reflected in the forward-looking statements. The Company disclaims any intention or obligation to revise or update such statements.

SOURCE Liberty Leaf Holdings

View original content: <http://www.newswire.ca/en/releases/archive/February2018/22/c1583.html>

%SEDAR: 00023830E

For further information: on the Company please visit <http://www.libleaf.com> or email info@libleaf.com

CO: Liberty Leaf Holdings

CNW 09:00e 22-FEB-18