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Liberty Leaf Welcomes Reports of the Federal Government’s Intent to Speed up the Approval Process for Marijuana Licenses

Liberty Leaf’s 100% owned North Road Ventures an ACMPR Applicant

Vancouver, BC – April 20, 2017: Liberty Leaf Holdings Ltd. (CSE: LIB, OTCQB: LIBFF and FSE: HN3P) (the “Company” or “Liberty Leaf) announced that it welcomes news that the Federal Government intends to drastically speed up the licensing process under the Access to Cannabis for Medical Purposes Regulations (“ACMPR”).

As reported in the *Globe and Mail* on April 11, 2017: “The Federal Government is getting ready to drastically speed up its licensing process to increase the number of companies that are authorized to produce marijuana for the recreational market.”

“We believe there should be a broad variety of cannabis producers and distributors to serve, both the medicinal market and the coming recreational market, once legalization legislation becomes law,” said William Rascan, President and CEO of Liberty Leaf.

According to a recent article in the Huffington Post Canada, analysts at Canaccord Genuity Corp. predict that “Canada’s system for licensing marijuana producers is so tough that there likely won’t be enough producers to meet demand when the Federal Liberals legalize the herb.”

Liberty Leaf’s 100% wholly-owned subsidiary North Road Ventures (“NRV”) has an application pending with Health Canada for the distribution of marijuana. It is North Road’s intent to become a participant in the expanding medical and coming recreational marijuana industry in Canada.

Distribution Licence Enables Fast Ramp-Up

A distribution licence permits NRV to simply buy and sell cannabis, which minimizes the need to invest in capital intensive facilities and equipment. NRV will therefore be able to ramp up and potentially generate revenues almost immediately after a licence is granted.

About Liberty Leaf

Liberty Leaf Holdings Ltd. is a new Canadian-based, public company whose focus is to build and support a diversified portfolio of cannabis sector businesses, including cultivation, value added CBD/THC products, biotech research, and supply chain products within this dynamic and fast growing sector.

Liberty Leaf also owns 100% of North Road Ventures — a late-stage applicant under Health Canada's Access to Cannabis for Medical Purposes Regulations (ACMPR).

For further info on the Company please visit www.libleaf.com or email will@libleaf.com.

On Behalf of the Board

Will Rascan, President & CEO

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