

Form 51-102F3
Material Change Report

1. Name and Address of Company

Imagination Park Entertainment Inc.
700-838 W Hastings Street
Vancouver, BC, V6C 0A6

(the "Company")

2. Dates of Material Change(s)

June 25, 2018

3. News Release(s)

A news release was issued on June 26, 2018 and disseminated by the News Wire pursuant to section 7.1 of National Instrument 51-102.

4. Summaries of Material Changes

Imagination Park announces change of directors.

5. Full Description of Material Changes

News Release dated June 26, 2018 – See Schedule "A".

6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

7. Omitted Information

No information has been omitted.

8. Executive Officer

Mr. Alen Paul Silverstieen, President & CEO of the Company, is knowledgeable about the material change contained herein and may be reached at (818) 850-2490.

9. Date of Report

This report is dated June 26, 2018.

SCHEDULE "A"
to the Material Change Report dated June 26, 2018

**Imagination Park Entertainment Announces
Changes to Board of Directors**

Company Appoints James Skippen and John Gillberry as New Board Members

Vancouver, B.C. – June 26, 2018 – Imagination Park Entertainment Inc. (CSE: IP) (OTC: IPNFF) (FRA: GMS1) ("**Imagination Park**" or "**Company**") announces significant changes to its Board of Directors with the appointment of James (Jim) Skippen and John Gillberry as new independent Board members and the resignation from the Board of both Yas Taalat and Yipeng Ben Lu.

Gabriel Napora, Chairman of the Board said: "We were committed to pursuing the best possible governance practices by ensuring a majority of Board members were independent of management. We have now accomplished this objective with two of our three Board members being fully independent. We believe we have added two very strong recognized Canadian business leaders as independent Board members with the addition of Jim and John."

Mr. Napora continued, "Jim Skippen was recently appointed to our Advisory Board and after working with him for a short time we realized he would be an ideal candidate to join our Board. Jim's accomplishments are many and well known in the Canadian business arena."

Mr. Skippen led Quarterhill Inc. (formerly WiLAN) for twelve years and changed it from a struggling microcap to its current form. He has significant public board and governance experience and is currently Quarterhill Inc's Board Chairman. He is frequently recognized as one of the world's leading intellectual property strategists. Mr. Skippen has been a lawyer for over thirty years and is a former Partner of one of Canada's largest law firms, where his practice focused on technology transactions. In 2012, he won Cantech's award as Canada's Top Technology Stock Executive. Mr. Skippen will serve as the lead independent director and resigned from the Advisory Board upon his appointment to the Board.

John Gillberry is the Founder and President of Bayfield Capital Group, a specialized corporate finance advisory firm providing expertise in areas of mergers, acquisitions, asset based lending solutions, capital acquisition and other growth strategies which may take advantage of non-traditional or equity financing. He has held C-level roles with companies such as WireE, eSentire, QHR Technologies Inc. and currently as the CEO of Coreworx Inc., as well as serving on the Board of Directors for companies including BTE Technologies Inc., Quarterhill Inc., GuestLogix and Open Jaw Technologies. Mr. Gillberry holds a Masters Degree in Business Administration from the Ivey School of Business, University of Western Ontario and will lead Imagination Park's Audit Committee. John has extensive experience with public company and private company boards, leading software and other technology companies including several successful turnarounds.

Gabriel Napora added: "I want to thank Yas Taalat and Ben Lu for their many contributions to the Board and wish to confirm that Yas will remain in his key executive role of Chief Creative Officer and Ben will remain as Chief Content Officer."

The Company expects to increase its board size to five and will work to recruit two additional excellent independent Board members over the coming months.

The Company wishes to clarify the details on the shares for services agreements announced on June 14, 2018. One shares for services agreement commenced on May 1, 2018 for CAD

\$7,500/month for a term of one year and the other agreement commenced on June 1, 2018 for CAD \$3,000/month and is valid until terminated.

About Imagination Park

An emerging leader in digital content production, Imagination Park creates and delivers transformational experiences through the production and distribution of intellectual property for film, virtual reality, augmented reality & mixed reality in North America and China.

Through its wholly-owned subsidiary, XenoHolographic, it creates novel holographic content and provides augmented reality products for phones and wearable headsets, as well as rapid deployment of AR solutions, without the need for developers, while integrating artificial intelligence (AI) and Blockchain.

For more information or to explore working with Imagination Park, please email info@imaginationpark.com, or visit www.imaginationpark.com.

ON BEHALF OF THE BOARD,

Alen Paul Silverstieen
President & CEO
(818) 850-2490