



IMAGINATION PARK ENTERTAINMENT ACQUIRES PRODIGY FILMS AND APPOINTS PRODUCER JEFF RICE TO ADVISORY BOARD

Vancouver, B.C. – December 11, 2017 – Imagination Park Entertainment Inc. (CSE: IP) (OTC: IPNFF) (FRA: GMS1) (“**Imagination Park**” or “**Company**”) is pleased to announce it has acquired, in an all share deal, Prodigy Films Inc., a movie production company created and funded by Hollywood producer Jeff Rice. Mr. Rice has produced over 90 movies including 2 GUNS (Denzel Washington) and END OF WATCH with Jake Gyllenhall and Michael Pena. He has worked on some of Hollywood’s most successful movies and with stars ranging from Robert De Niro to Russell Crowe.

Alen Paul Silverrstien, CEO of Imagination Park stated: “Jeff has become known as a top producer in Hollywood having produced films such as LONE SURVIVOR (Mark Wahlberg) and ESCAPE PLAN (Arnold Schwarzenegger). Our deal will have Jeff immediately bring to Imagination Park a new exciting film intellectual property called Truth.”

Jeff Rice continued: "I believe that by leveraging our opportunities in combining content (i.e.: TRUTH), Virtual Reality (VR), Augmented Reality (AR) as well as targeted monetization using XenoHolographic’s proprietary blockchain platform, Imagination Park has the potential to grow into a top tier Hollywood entertainment force. It is my hope to bring together top Hollywood content providers with Imagination Park’s tech team to generate significant revenue for IP as well as XenoHolographic in the coming years."

Gabriel Napora, Chairman of the Board of Imagination Park, added: "I have known Jeff for many years and I am thrilled to add Prodigy Film’s quality projects to the Imagination Park suite of traditional film and AR content. We are all excited to be working with him." Yas Taalat added: "It's really an honor to have a producer like Jeff Rice as part of our company. Imagination Park is committed to making itself a major global content and technology player."

Prodigy Films was acquired for 71,428 common shares of Imagination Park, at a deemed value of C\$0.70 a share, for gross consideration of C\$50,000. All securities issued carry a four-month resale restriction as required under Canadian securities laws.

About Jeff Rice: <http://www.imdb.com/name/nm0723450/>

About Imagination Park

Imagination Park is an emerging digital content production company, working with talented filmmakers around the world to bring conventional as well as virtual reality content to life.

For more information or to explore working with Imagination Park, please email info@imaginationpark.com, or visit www.imaginationpark.com.

ON BEHALF OF THE BOARD,

Alen Paul Silverstieen

President & CEO

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<https://www.facebook.com/imaginationparkentertainment/>

<https://www.instagram.com/imagination.park/>

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The Canadian Securities Exchange has neither approved nor disapproved the contents of this press release.

This press release may include 'forward-looking information' within the meaning of Canadian securities legislation, concerning the business of the Company. The forward-looking information is based on certain key expectations and assumptions made by Imagination Park's management. Although Imagination Park believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because Imagination Park can give no assurance that it will prove to be correct. These forward-looking statements are made as of the date of this press release, and Imagination Park disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.