

Form 51-102F3
Material Change Report

1. Name and Address of Company

Imagination Park Entertainment Inc.
700-838 W Hastings Street
Vancouver, BC, V6C 0A6

(the "Company")

2. Dates of Material Change(s)

July 19, 2017

3. News Release(s)

A news release was issued on July 19, 2017 and disseminated via The Newswire pursuant to section 7.1 of National Instrument 51-102.

4. Summaries of Material Changes

Imagination Park launches exclusive Worldwide Joint Venture with InterKnowlogy, LLC.

5. Full Description of Material Changes

News Releases dated July 19, 2017 – See Schedule "A"

6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

7. Omitted Information

No information has been omitted.

8. Executive Officer

Mr. Alen Paul Silverstieen, President & CEO of the Company, is knowledgeable about the material change contained herein and may be reached at (917) 567-5207.

9. Date of Report

This report is dated August 8, 2017

SCHEDULE "A"
to the Material Change Report dated August 8, 2017

**Imagination Park Launches Exclusive Worldwide Joint Venture with
InterKnowlogy, LLC**

**XENOHolographic Inc. to Create and Sell Augmented Reality/Mixed Reality Tools
and Solutions**

Vancouver, BC – July 19, 2017 – Imagination Park Entertainment Inc. (CSE: IP) (OTCQB: IPNFF) ("**Imagination Park**" or the "**Company**") pleased to announce the formal establishment and launch of XENOHolographic Inc. ("**XENOHolographic**").

XENOHolographic, a worldwide joint venture between Imagination Park and InterKnowlogy originally announced on July 5, 2017, is focused on delivering **products**, **services**, and **content** seamlessly enabling holographic experiences within **augmented** and **mixed** reality beginning in the Fall of 2017.

XENOHolographic's premiere product, unveiled for the first time here as **XENOSidekick**, will enable major manufacturers' headsets to deliver consistent holographic interactions. Currently, few AR/Mixed Reality headsets support interactions and further, those that do, do so uncooperatively. There are no existing standards for these wearable glasses. XENOHolographic plans to sell and license software tools to solve these technical issues for content providers, headset manufacturers as well as advertisers.

Tim Huckaby, Chairman of InterKnowlogy and Co-Founder of XENOHolographic, stated: "I feel we are years ahead of the industry when it comes to interactive holographic experiences. Delivering interactive holographic content is not a trivial issue for Augmented & Mixed Reality headsets. These tools provide AR/MR technology seamlessly, making the creation of interactive experiences much simpler. Our mission is to become the single, industry-leading, worldwide platform for interactive holographic experiences."

Tim continued, "As stated previously, our developed software tools allow gaming companies, enterprise and all industries to easily integrate Unity® developed experiences with wearable Augmented Reality headsets provided by major manufacturers including Microsoft Hololens®."

Alen Paul Silverrstieen, CEO of Imagination Park and Co-Founder of XENOHolographic, stated: "Virtual billboards are the future. XENOHolographic is targeting to provide a solution to deliver Holographic Ads around the world by 2018. As individuals travel around the world, advertisers will know who they are and will be able to deliver ads in premium locations. **XENOAds** wants to become the standard ad platform to deliver ads tailored to individuals and their environment."

Mr. Silverrstieen continued, "We are extremely confident our new company is positioned to quickly gain share in the Augmented and Mixed Reality market which is expected to grow exponentially in the next five years. We hope to start driving significant new licensing revenue in the second half of this year, continuing through 2018."

About XENOHolographic Inc.

XENOHolographic Inc. is a Delaware corporation focused on delivering products, services, and content enabling holographic experiences within augmented and mixed reality. This company is a joint venture formed by Imagination Park Entertainment Inc. and InterKnowlogy, LCC. The company plans to launch its new website, xenoholographic.com, in September, 2017. Contact the company at Info@xenoholographic.com.

About InterKnowlogy, LLC

InterKnowlogy, LLC is a custom application development services company focused on mobile, cloud, large screen immersive touch, and augmented/mixed reality solutions. Founded in 1999, InterKnowlogy builds enterprise-grade solutions for many of the Fortune 1000 like Microsoft, CNN, ABC, NBC, NASA, and Nike. For more information, visit our website at www.interknowlogy.com.

<http://interknowlogy.com/>

<https://www.facebook.com/InterKnowlogy>

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<https://vimeo.com/interknowlogy/>

About Imagination Park

Imagination Park Entertainment Inc., a publicly traded company in Canada (CSE: IP) and the USA (OTC: IPNFF) is an emerging digital content production company, working with talented filmmakers around the world to bring conventional as well as virtual reality, augmented reality, and mixed reality content to life. The Company headquarters are located in Vancouver, BC, Canada with an office in Studio City, Hollywood, California. Imagination Park has recently expanded into the China market and also maintains local executive representation.

For more information or to explore working with Imagination Park, please email info@imaginationpark.com, visit www.imaginationpark.com, or call (818) 850-2490.

ON BEHALF OF THE BOARD,

Alen Paul Silverstien
President & CEO