

Form 51-102F3
Material Change Report

1. Name and Address of Company

Imagination Park Entertainment Inc.
700-838 W Hastings Street
Vancouver, BC, V6C 0A6

(the "Company")

2. Dates of Material Change(s)

August 1, 2017

3. News Release(s)

A news release was issued on August 1, 2017 and disseminated via The Newswire pursuant to section 7.1 of National Instrument 51-102.

4. Summaries of Material Changes

Imagination Park retains Crescendo Communications for investor relations services in the USA.

5. Full Description of Material Changes

News Releases dated August 1, 2017 – See Schedule "A"

6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

7. Omitted Information

No information has been omitted.

8. Executive Officer

Mr. Alen Paul Silverstieen, President & CEO of the Company, is knowledgeable about the material change contained herein and may be reached at (917) 567-5207.

9. Date of Report

This report is dated August 1, 2017

SCHEDULE "A"
to the Material Change Report dated August 1, 2017

**Imagination Park Retains Crescendo Communications for Investor Relations Services in
USA**

Vancouver, BC – August 1, 2017 – Imagination Park Entertainment Inc. (CSE: IP) (OTCQB: IPNFF) ("**Imagination Park**" or the "**Company**") is pleased to announce that it has retained Crescendo Communications, LLC ("Crescendo"), based out of New York, USA, for investor relations services.

David Waldman, CEO of Crescendo Communications, commented, "We look forward to working closely with Imagination Park to increase investor awareness, especially in the U.S. Imagination's team has an impressive track record developing and licensing content to the major studios. In addition, Imagination is at the forefront of integrating all aspects of new media including augmented reality, mixed reality and virtual reality. Importantly, Imagination is not only redefining content through the integration of advanced technologies including holographics, but also upending the economic model for content production and delivery."

Alen Paul Silverstieen, CEO of Imagination Park, stated, "Given the rapid advancement of our business model, and desire to attract top technology and media investors, we believe it is important to hire an IR firm with an established presence in the U.S. We look forward to working with Crescendo to more proactively communicate our business model and corporate developments to prospective investors across North America."

About Crescendo Communications, LLC:

Crescendo Communications, LLC, headquartered in New York City with operations in North America, Europe and Asia, is an emerging leader within the investor relations industry. The firm was founded on a strategic and professional approach to investor relations that builds awareness of public companies through tailored outreach programs that target institutional investors, analysts, and the financial media. The firm's approach is centered on properly educating investors and cultivating trust within the global capital markets. Additional information is available at: www.crescendo-ir.com.

About Imagination Park

Imagination Park Entertainment Inc., a publicly traded company in Canada (CSE: IP) and the USA (OTC: IPNFF) is an emerging digital content production company, working with talented filmmakers around the world to bring conventional as well as virtual reality, augmented reality, and mixed reality content to life. The Company headquarters are located in Vancouver, BC, Canada with an office in Studio City, Hollywood, California. Imagination Park has recently expanded into the China market and also maintains local executive representation.

For more information or to explore working with Imagination Park, please email info@imaginationpark.com, visit www.imaginationpark.com, or call (818) 850-2490.

ON BEHALF OF THE BOARD,

Alen Paul Silverstieen
President & CEO