



Imagination Park Increases Size of Private Placement

Vancouver, BC – August 25, 2016 – Imagination Park Entertainment Inc. (CSE: IP) (“**Imagination Park**” or the “**Company**”) is pleased to announce that it has increased the size of the previously announced non-brokered private placement (the “**Private Placement**”). The Company anticipates exceeding the previous offering amount due to an increase in demand for the Private Placement. The Company recently closed the first tranche of the Private Placement for gross proceeds of \$352,500.

The Private Placement will consist of units (each a “**Unit**”) at a price of \$0.05 per Unit. Each Unit shall consist of one common share and one common share purchase warrant exercisable at a price of \$0.10 for a period of one year from the date of issuance. Finder’s fees may be payable in relation to the Private Placement.

The proceeds of the Private Placement will be used for the Company’s film portfolio incubation, packaging and development activities, corporate development and general working capital purposes.

Gabriel Napora, CEO of the Company commented, “We appreciate the support from our growing community of investors and look forward to closing the final tranche of this Private Placement very soon.”

About Imagination Park

Imagination Park is an emerging digital content production company, working with talented filmmakers around the world to bring conventional as well as virtual reality content to life.

For more information or to explore working with Imagination Park, please call 778.892.9695 or email info@imaginationpark.com.

For a full summary on Imagination Park’s project portfolio, please visit Imagination Park’s new website at www.imaginationpark.com.

ON BEHALF OF THE BOARD,

Gabriel Napora

CEO & Director

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The Canadian Securities Exchange has neither approved nor disapproved the contents of this press release. This press release may include 'forward-looking information' within the meaning of Canadian securities legislation, concerning the business of the Company. The forward looking information is based on certain key expectations and assumptions made by Imagination Park's management. Although Imagination Park believes that the expectations and assumptions on which such forward- looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because Imagination Park can give no assurance that it will prove to be correct. These forward-looking statements are made as of the date of this press release, and Imagination Park disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.