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GEONOVUS ENTERS INTO ASSET PURCHASE AGREEMENT

BEGINS PROCESS TO CHANGE NAME TO IMAGINATION PARK
ENTERTAINMENT INC.

April 21st, 2016, VANCOUVER, B.C. – GEONOVUS MEDIA CORP. (GNM:CSE) (GMINF:USA) (“GeoNovus” or the “Company”) is pleased to announce that it has entered into an asset purchase agreement dated April 20th, 2016 (the “**Agreement**”) with Fast Creative Inc. (“**Fast Creative**”) to acquire certain assets from Fast Creative (the “**Acquisition**”). Under the terms of the Agreement, GeoNovus acquired assets pertaining to the brand ‘Imagination Park’ for the purchase price of \$25,000 plus GST, which was satisfied by the issuance of 525,000 common shares of GeoNovus to Fast Creative at a deemed price of \$0.05 per common share.

The Agreement provides that Fast Creative shall have the sole and exclusive option to repurchase the assets which are the subject of the Agreement if there is a change of control of GeoNovus and GeoNovus no longer intends to use those assets. The amount payable by Fast Creative to repurchase the assets will be equivalent to the value of 300,000 common shares of GeoNovus on the date GeoNovus provides notice to Fast Creative under the option, meaning that Fast Creative could satisfy the payment by returning 300,000 shares of GeoNovus to treasury for cancellation.

As a function of the acquisition, the Company expects to complete a name change to Imagination Park Entertainment Inc., which will result in a new CUSIP number and new ISIN, to be announced upon completion of the name change.

Colin Wiebe, President, Interim CEO, and a Director of Geonovus comments: “I am excited to offer Geonovus Media a powerful name, aged domain, and branded web properties that I’ve maintained for over a decade. The Imagination Park brand was first developed in 1997 as an idea incubator, and the domain registered in 2004. I believe this brand is the perfect fit for an entertainment company forging ahead into special effects films and virtual reality productions, ready to serve our stakeholders as an inspiring metaphor for the creative mind.”

Mr. Wiebe is a controlling shareholder and the President of Fast Creative. The Agreement is therefore a “related party transaction” for the purposes of Multilateral Instrument 61-101 Protection of Minority Security Holders in Special Transactions (“MI 61-101”). GeoNovus is relying on an exemption from the minority approval and formal valuation requirements of MI 61-101 as the value of the assets does not represent

greater than 25% of GeoNovus' market capitalization.

McMillan Strategies, Senior Strategic Advisor to GeoNovus, received 26,250 common shares of GeoNovus for services rendered in connection with the Agreement.

The Company intends to complete the name change as soon as possible.

About GeoNovus

GeoNovus is a diversified digital media production company, focused on developing high impact film, entertainment, and virtual reality products in collaboration with its growing network of sophisticated film industry partners and shareholders.

For more information or to explore working with GeoNovus, please contact the company at 778.892.9695, email info@geonovusmedia.com or visit www.geonovusmedia.com.

ON BEHALF OF THE BOARD

Gabriel Napora, Director

CONTACT INFORMATION

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The Canadian Securities Exchange has neither approved nor disapproved the contents of this press release. This press release may include 'forward-looking information' within the meaning of Canadian securities legislation, concerning the business of GeoNovus. The forward looking information is based on certain key expectations and assumptions made by GeoNovus' management. Although GeoNovus believes that the expectations and assumptions on which such forward- looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because GeoNovus can give no assurance that it will prove to be correct. These forward-looking statements are made as of the date of this press release, and GeoNovus disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.