

**EARLY WARNING REPORT
FORM 62-103F1**

Item 1 – Security and Reporting Issuer

1.1 State the designation of securities to which this report relates and the name and address of the head office of the issuer of the securities.

This report relates to common shares (the "**Common Shares**") in the capital of Biocure Technology Inc. the "**Issuer**"), The Issuer's address is:

Suite 950-1130 West Pender Street
Vancouver, British Columbia,
V6E 2T5 Canada

1.2 State the name of the market in which the transaction or other occurrence that triggered the requirement to file this report took place.

Not applicable. The securities were issued pursuant to a merger agreement dated March 22, 2017, as amended (the "**Merger Agreement**") involving the Issuer, its wholly owned subsidiary Gravis Energy Korea Co. Ltd. and BiocurePharm Corporation ("**BP Korea**").

Item 2 – Identity of the Acquiror

2.1 State the name and address of the acquiror.

Sang Mok Lee (the "Acquiror")
S212, 11-3 Techno 1Ro (GwanPyeong-Dong 1337),
Yuseong-Gu, Daejeon, Korea, 34015

2.2 State the date of the transaction or other occurrence that triggered the requirement to file this report and briefly describe the transaction or other occurrence.

On November 24, 2017, following a consolidation of its common shares on a 6.033479 old for one new basis (the "**Consolidation**"), the Issuer completed the acquisition of BP Korea (the "**Acquisition**"). The Acquisition was completed pursuant to the Merger Agreement under which the Issuer acquired all of the issued and outstanding securities of BP Korea in consideration of the issuance of common shares of the Issuer on the basis of 24 post-Consolidation common shares of the Issuer being issued for each share of BP Korea held. An aggregate of 86,203,968 post-Consolidation common shares were issued pursuant to the Acquisition, of which 25,090,272 post-Consolidation common shares were issued to the Acquiror in his capacity as a shareholder of BP Korea, all of which common shares are escrowed pursuant to an escrow agreement dated November 24, 2017 between the Issuer, the Acquiror and the Issuer's transfer agent, in its capacity as escrow agent, pursuant to the policies of the Canadian Securities Exchange.

2.3 State the names of any joint actors.

Not applicable.

Item 3 – Interest in Securities of the Reporting Issuer

3.1 State the designation and number or principal amount of securities acquired or disposed of that triggered the requirement to file this report and the change in the acquiror's security holding percentage in the class of securities.

Immediately prior to the Acquisition, the Acquiror owned 13,221,737 pre-Consolidation common shares representing 30.51% of the issued and outstanding pre-Consolidation common shares.

As a result of the Acquisition, the Acquiror acquired directly an aggregate of 25,090,272 post-Consolidation shares, representing 26.87% of the issued and outstanding post-Consolidation common shares.

The Acquiror now owns and controls acquired 27,281,667 post-Consolidation common shares, representing 29.22% of the issued and outstanding post-Consolidation common shares.

3.2 State whether the acquiror acquired or disposed ownership of, or acquired or ceased to have control over, the securities that triggered the requirement to file this report.

The Acquiror acquired direct ownership and control over of the securities that triggered the requirement to file this report.

3.3 If the transaction involved a securities lending arrangement, state that fact.

Not applicable.

3.4 State the designation and number or principal amount of securities and the acquiror's security holding percentage in the class of securities, immediately before and after the transaction or other occurrence that triggered the requirement to file this report.

Please refer to Item 3.1 above

3.5 State the designation and number or principal amount of securities and the acquiror's security holding percentage in the class of securities referred to in Item 3.4 over which

(a) the acquiror, either alone or together with any joint actors, has ownership and control,

The Acquiror has ownership and control over 27,281,667 post-Consolidation common shares of the Issuer, representing 29.22% of the issued and outstanding post-Consolidation common shares.

(b) the acquiror, either alone or together with any joint actors, has ownership but control is held by persons or companies other than the acquiror or any joint actor, and

Not applicable.

(c) the acquiror, either alone or together with any joint actors, has exclusive or shared control but does not have ownership.

Not applicable.

- 3.6 If the acquiror or any of its joint actors has an interest in, or right or obligation associated with, a related financial instrument involving a security of the class of securities in respect of which disclosure is required under this item, describe the material terms of the related financial instrument and its impact on the acquiror's security holdings.**

Not applicable.

- 3.7 If the acquiror or any of its joint actors is a party to a securities lending arrangement involving a security of the class of securities in respect of which disclosure is required under this item, describe the material terms of the arrangement including the duration of the arrangement, the number or principal amount of securities involved and any right to recall the securities or identical securities that have been transferred or lent under the arrangement.**

State if the securities lending arrangement is subject to the exception provided in section 5.7 of NI 62-104.

Not applicable.

- 3.8 If the acquiror or any of its joint actors is a party to an agreement, arrangement or understanding that has the effect of altering, directly or indirectly, the acquiror's economic exposure to the security of the class of securities to which this report relates, describe the material terms of the agreement, arrangement or understanding.**

Not Applicable.

Item 4 – Consideration Paid

- 4.1 State the value, in Canadian dollars, of any consideration paid or received per security and in total.**

Pursuant to the Acquisition, the Issuer acquired all of the issued and outstanding shares of BP Korea in consideration of the acquisition of an aggregate of 86,203,968 post-Consolidation common shares. The Issuer's pre-Consolidation common shares last traded at a price of \$0.005 per share, such that the approximate value of a post-Consolidation common shares of the Issuer is \$0.03 per share. As a shareholder of BP Korea, the Acquiror acquired 25,090,272 post-Consolidation common shares of the Issuer at an approximate value of \$0.03 per share, for an aggregate value of \$752,708.16.

- 4.2 In the case of a transaction or other occurrence that did not take place on a stock exchange or other market that represents a published market for the securities, including an issuance from treasury, disclose the nature and value, in Canadian dollars, of the consideration paid or received by the acquiror.**

See Item 4.1 above.

- 4.3 If the securities were acquired or disposed of other than by purchase or sale, describe the method of acquisition or disposition.**

See Item 4.1 above.

Item 5 – Purpose of the Transaction

State the purpose or purposes of the acquiror and any joint actors for the acquisition or disposition of securities of the reporting issuer. Describe any plans or future intentions which the acquiror and any joint actors may have which relate to or would result in any of the following:

- (a) the acquisition of additional securities of the reporting issuer, or the disposition of securities of the reporting issuer;**
- (b) a corporate transaction, such as a merger, reorganization or liquidation, involving the reporting issuer or any of its subsidiaries;**

As per Item 2.2 above, the Issuer has, through its subsidiary Gravis Energy Korea Co Ltd., acquired BP Korea pursuant to the Merger Agreement.

- (c) a sale or transfer of a material amount of the assets of the reporting issuer or any of its subsidiaries;**
- (d) a change in the board of directors or management of the reporting issuer, including any plans or intentions to change the number or term of directors or to fill any existing vacancy on the board;**

In connection with the Acquisition, the Acquiror was appointed as the President and CEO of the Issuer and the Issuer appointed one new director, being Anna Dalairé.

- (e) a material change in the present capitalization or dividend policy of the reporting issuer;**

In connection with the Acquisition, the Issuer completed the Consolidation.

- (f) a material change in the reporting issuer's business or corporate structure;**

In connection with the Acquisition, BP Korea became a wholly owned subsidiary of the Issuer and the Issuer's business changed from that of a resource issuer to the business of BP Korea, being a biopharmaceutical company.

- (g) a change in the reporting issuer's charter, bylaws or similar instruments or another action which might impede the acquisition of control of the reporting issuer by any person or company;**
- (h) a class of securities of the reporting issuer being delisted from, or ceasing to be authorized to be quoted on, a marketplace;**
- (i) the issuer ceasing to be a reporting issuer in any jurisdiction of Canada;**
- (j) a solicitation of proxies from security holders;**
- (k) an action similar to any of those enumerated above.**

The common shares were acquired for investment purposes in accordance with the terms of the Merger Agreement. The Acquiror may increase or decrease his ownership or control of securities of the Issuer, directly or indirectly, from time to time depending upon, among other factors, market conditions and other relevant factors.

Item 6 – Agreements, Arrangements, Commitments or Understandings With Respect to Securities of the Reporting Issuer

Describe the material terms of any agreements, arrangements, commitments or understandings between the acquiror and a joint actor and among those persons and any person with respect to securities of the class of securities to which this report relates, including but not limited to the transfer or the voting of any of the securities, finder’s fees, joint ventures, loan or option arrangements, guarantees of profits, division of profits or loss, or the giving or withholding of proxies. Include such information for any of the securities that are pledged or otherwise subject to a contingency, the occurrence of which would give another person voting power or investment power over such securities, except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

All of the common shares held by the Acquiror, including those held prior to the Acquisition, are subject to the terms of an escrow agreement dated November 24, 2017 (the "**Escrow Agreement**") pursuant to which such common shares will be released from escrow based upon the passage of time.

Item 7 – Change in Material Fact

If applicable, describe any change in a material fact set out in a previous report filed by the acquiror under the early warning requirements or Part 4 in respect of the reporting issuer’s securities.

Not applicable.

Item 8 – Exemption

If the acquiror relies on an exemption from requirements in securities legislation applicable to formal bids for the transaction, state the exemption being relied on and describe the facts supporting that reliance.

Not applicable.

Item 9 – Certification

I, as the acquiror, certify, or I, as the agent filing this report on behalf of an acquiror, certify to the best of my knowledge, information and belief, that the statements made in this report are true and complete in every respect.

November 27, 2017
Date

(signed) "Sang Mok Lee"
Signature

Sang Mok Lee
Name