

**FORM 51-102F3  
MATERIAL CHANGE REPORT**

**Item 1           Name and Address of Company**

Green 2 Blue Energy Corp. (the “Company”)  
1518 - 800 West Pender Street  
Vancouver, British Columbia  
Canada V6C 2V6

**Item 2           Date of Material Change**

March 22, 2018

**Item 3           News Release**

The news release attached hereto as Schedule “A” announcing the material change described herein was disseminated through the news dissemination services of The Newswire on March 27, 2018.

**Item 4           Summary of Material Change**

The Company announced the appointment of a new director.

**Item 5           Full Description of Material Change**

The Company announced the appointment of Mr. Andrew Lee as Director during the Company’s Annual General Meeting held March 22, 2018.

**5.1           Full Description of Material Change**

Please see the news release attached as Schedule “A” for a full description of the material change.

**5.2           Disclosure for Restructuring Transactions**

Not applicable.

**Item 6           Reliance on Subsection 7.1(2) of National Instrument 51-102**

Not applicable.

**Item 7           Omitted Information**

Not applicable.

**Item 8           Executive Officer**

Slawek Smulewicz  
Chief Executive Officer  
Telephone: 604-428-4725

**Item 9           Date of Report**

March 27, 2018

## SCHEDULE "A"

### GREEN 2 BLUE ENERGY CORP.

1518 – 800 West Pender Street  
Vancouver, BC V6C 2V6



### GREEN 2 BLUE ANNOUNCES AGM RESULTS

**Vancouver, British Columbia – March 27, 2018** - Green 2 Blue Energy Corp. (CSE: GTBE, OTCQB: GTGEF, FWB: 1NZ.F) ("**G2BE**" or the "**Company**") is pleased to announce that at the Company's Annual General Meeting held Thursday, March 22, 2018, all resolutions proposed were duly passed by the shareholders of the Company.

Among other resolutions, shareholders elected three incumbent directors - Slawomir Smulewicz, Michael Young, and Glenn Little – as well as a new director, Andrew Lee. Mr. Lee is the Chief Executive Officer and a director of Blue Creek Forest Products Ltd., a private forestry company he founded in 2015 that is focused on small scalable operations to manufacture and process wood products. In addition, he serves as an independent director of Phoenix Gold Resources Corp. He has previously served as a director of a number of public companies and has been a consultant, assisting with financings and corporate development, to mineral exploration companies since 1998. Mr. Lee holds a Bachelor of Science degree from the University of British Columbia.

#### **About G2BE**

G2BE is a renewable energy company focused on residential and commercial wood pellet production and the implementation of biomass gasification technology to generate combined heat and power. G2BE's wood pellets are sold to retail outlets and power producers throughout Europe, including the United Kingdom, Germany, Poland, Italy and Denmark.

#### **On Behalf of the Board of Directors**

"*Slawek Smulewicz*"

Slawek Smulewicz

Chief Executive Officer and Director

#### **For more information, please contact:**

Glenn Little

Director, Corporate Communications

Telephone: (604) 539-5023

*The Canadian Securities Exchange has neither approved nor disapproved the information contained herein.*