

**FORM 51-102F3  
MATERIAL CHANGE REPORT**

**Item 1            Name and Address of Company**

Green 2 Blue Energy Corp. (the “Company”)  
1518 - 800 West Pender Street  
Vancouver, British Columbia  
Canada V6C 2V6

**Item 2            Date of Material Change**

December 28, 2017

**Item 3            News Release**

The news release attached hereto as Schedule “A” announcing the material change described herein was disseminated through the news dissemination services of The Newswire on December 28, 2017.

**Item 4            Summary of Material Change**

The Company announced its common shares (“Common Shares”) have been approved for listing on the Canadian Securities Exchange (“CSE”) under the trading symbol “GTBE”. Pursuant to the CSE bulletin dated December 22, 2017, the Common Shares will commence trading on the CSE on December 28, 2017.

**Item 5            Full Description of Material Change**

**5.1                Full Description of Material Change**

Please see the news release attached as Schedule “A” for a full description of the material change.

**5.2                Disclosure for Restructuring Transactions**

Not applicable.

**Item 6            Reliance on Subsection 7.1(2) of National Instrument 51-102**

Not applicable.

**Item 7            Omitted Information**

Not applicable.

**Item 8            Executive Officer**

Slawek Smulewicz  
Chief Executive Officer  
Telephone: 604-428-4725

**Item 9            Date of Report**

January 9, 2018

## SCHEDULE "A"

### GREEN 2 BLUE ENERGY CORP.

1518 – 800 West Pender Street  
Vancouver, BC V6C 2V6

## Green 2 Blue Commences Trading on the Canadian Securities Exchange

December 28, 2017

CSE:GTBE

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Vancouver, B.C., December 28, 2017 – Green 2 Blue Energy Corp. (CSE:GTBE) (the “**Company**”) is pleased to announce the Company’s common shares (“**Common Shares**”) have been approved for listing on the Canadian Securities Exchange (“**CSE**”) under the trading symbol “**GTBE**”. Pursuant to the CSE bulletin dated December 22, 2017, the Common Shares will commence trading on the CSE on December 28, 2017.

### **About Green 2 Blue Energy Corp.**

GTBE is a renewable energy company focused on residential and commercial wood pellet production and the implementation of biomass gasification technology to produce combined heat and power. GTBE's wood pellets are sold to biomass energy producers throughout Europe, including the United Kingdom, Germany, Poland, Italy and Denmark.

For further details regarding the Company, readers are referred to the Company's regulatory filings on SEDAR at [www.sedar.com](http://www.sedar.com).

### ***On behalf of the Board of Directors***

Slawek Smulewicz  
Chief Executive Officer and Director

For more information, please contact:

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Director, Corporate Communications  
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