

**FORM 51-102F3
MATERIAL CHANGE REPORT**

1. Name and Address of Issuer

Brigade Resource Corp. (the "Issuer")
1518 – 800 West Pender Street
Vancouver, British Columbia
V6C 2V6

2. Date of Material Change

March 3, 2017.

3. News Release

The news release dated March 8, 2017 was disseminated via TheNewswire.

4. Summary of Material Change

The Issuer announced that effective March 3, 2017, it has completed a vertical short-form amalgamation with its wholly-owned subsidiaries Brigadier Exploration Corp., Battalion Capital Corp. and Hussar Exploration Corp. The amalgamated corporation will continue to operate the business of the Issuer under the name "Brigade Resource Corp".

5. Full Description of Material Change

See attached news release dated March 8, 2017 and filed on SEDAR at www.sedar.com.

6. Reliance on Subsection 7.1(2) of National Instrument 51-102

Not applicable.

7. Omitted Information

No information has been intentionally omitted from this form on the basis that it is confidential.

8. Executive Officer

The name and business number of the executive officer of the Issuer who is knowledgeable about the material change and this Report is:

Glenn Little
Chief Executive Officer
Telephone: (778) 379-3023

9. Date of Report

March 8, 2017.

BRIGADE RESOURCE CORP.

1518 – 800 West Pender Street
Vancouver, British Columbia
V6C 2V6

Brigade Completes Amalgamation with Subsidiaries

Vancouver, British Columbia – March 8, 2017: Brigade Resource Corp. (the "Company" or "Brigade") announces that effective March 3, 2017, it has completed a vertical short-form amalgamation (the "Amalgamation") with its wholly-owned subsidiaries Brigadier Exploration Corp., Battalion Capital Corp. and Hussar Exploration Corp. (collectively, the "Subsidiaries"), pursuant to Section 273 of the *Business Corporations Act* (British Columbia).

The amalgamated corporation will continue to operate the business of the Company under the name "Brigade Resource Corp". The Amalgamation did not require shareholder approval and was undertaken to simplify the Company's corporate structure and to reduce internal administration costs.

In connection with the Amalgamation, all of the issued and outstanding shares of the Subsidiaries will be cancelled and the assets, obligations and liabilities of the Subsidiaries will be assumed by the Company. No securities of the Company will be issued in connection with the Amalgamation and the share capital of the Company will remain unchanged.

The Company also announces the resignation of Brian Thurston as a director of the Company, effective March 10, 2017. The Company thanks Mr. Thurston for his contributions to the Company and wishes him success in his future endeavors.

For further details on the Company, readers are referred to its Canadian regulatory filings on SEDAR at www.sedar.com.

On Behalf of the Board of Directors

Glenn Little
Chief Executive Officer

For more information, please contact:

Glenn Little
Chief Executive Officer
(778) 379-3023
glenn.brigaderesourcecorp@telus.net

Forward-Looking Statements

This news release includes certain statements that constitute "forward-looking information" within the meaning of applicable Canadian securities laws. Readers are cautioned that forward-looking statements are not guarantees of future performance or events and, accordingly are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty of such statements. Statements in this news release that are not purely historical are forward-looking statements and include any statements regarding beliefs, plans, expectations and orientations

regarding the future. Often, but not always, forward-looking statements can be identified by words such as "pro forma", "plans", "expects", "may", "should", "budget", "schedules", "estimates", "forecasts", "intends", "anticipates", "believes", "potential" or variations of such words including negative variations thereof and phrases that refer to certain actions, events or results that may, could, would, might or will occur or be taken or achieved. Such forward-looking statements in this news release include, among others, statements as to the anticipated business plans and timing of future activities of the Company. Actual results could differ from those projected in any forward-looking statements due to numerous factors including the general economic, market or business conditions. These forward-looking statements are made as of the date of this news release and the Company assumes no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those projected in these forward-looking statements. Although the Company believes that the beliefs, plans, expectations and intentions contained in this news release are reasonable, there can be no assurance that those beliefs, plans, expectations or intentions will prove to be accurate. Readers should consider all of the information set forth herein and should also refer to other periodic reports filed from time-to-time with Canadian securities regulators. These reports and the Company's filings are available at www.sedar.com.